

Proposal Report

Prepared on 01/11/2023. Investment Data as of 09/30/2022.



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ABC Company

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FUND MAPPING

This section will indicate how each investment in the current account is mapped to the proposed investment(s). For each investment in the current, the mapped investments will be shown below. Please note, that it is possible to map one investment in the current to two or more investments in the proposed and vice-versa.

ABC CO OPT A

	TICKER	FUND NAME	PEER GROUP	TYPE	ASSETS
CURRENT	AFEIX	American Century Sustainable Equity I	Large Blend	Active	0
PROPOSED	FLCEX	Fidelity® Large Cap Core Enhanced Index	Large Blend	Active	0
CURRENT	ARAIX	Ariel Fund Institutional	Mid-Cap Value	Active	28,548
PROPOSED	MYIMX	Victory Integrity Mid-Cap Value Y	Mid-Cap Value	Active	28,548
CURRENT	BDFUX	Baron Discovery R6	Small Growth	Active	984,685
PROPOSED	HASGX	Harbor Small Cap Growth Instl	Small Growth	Active	984,685
CURRENT	BDSIX	BlackRock Advantage Small Cap Core Instl	Small Blend	Active	897,820
PROPOSED	-	Securian-Delaware Small Cap Core I	Small Blend	Active	897,820
CURRENT	CMGIX	BlackRock Mid-Cap Growth Equity Instl	Mid-Cap Growth	Active	4,516,515
PROPOSED	-	Securian-Invesco Discovery Mid Cap Growth A	Mid-Cap Growth	Active	4,516,515
CURRENT	FNCMX	Fidelity® NASDAQ Composite Index®	Large Growth	Passive	68,484
PROPOSED	ONEQ	Fidelity® Nasdaq Composite ETF	Large Growth	Passive	68,484
CURRENT	MSARX	Invesco American Value R	Mid-Cap Value	Active	34,530
PROPOSED	MRIMX	Victory Integrity Mid-Cap Value R6	Mid-Cap Value	Active	34,530
CURRENT	TEQWX	TIAA-CREF Equity Index W	Large Blend	Passive	27,692
PROPOSED	BSPGX	iShares S&P 500 Index G	Large Blend	Passive	27,692
CURRENT	VSMPX	Vanguard Total Stock Mkt Idx Instl Pls	Large Blend	Passive	33,435
PROPOSED	SPLG	SPDR® Portfolio S&P 500 ETF	Large Blend	Passive	33,435
CURRENT	BGAEX	Baillie Gifford Global Alpha Equities 3	Global Large-Stock Growth	Active	28,210
PROPOSED	-	Securian-American Funds New Perspective R6	Global Large-Stock Growth	Active	28,210
CURRENT	VHGEX	Vanguard Global Equity Inv	Global Large-Stock Blend	Active	28,210
PROPOSED	-	Securian-DFA Global Equity I	Global Large-Stock Blend	Active	28,210
CURRENT	RRCTX	American Funds 2020 Trgt Date Retire R6	Target-Date 2020	TDF	5,766
PROPOSED	ISDIX	Voya Index Solution 2025 Port I	Target-Date 2025	TDF	5,766
CURRENT	RFDTX	American Funds 2025 Trgt Date Retire R6	Target-Date 2025	TDF	456,654
PROPOSED	ISDIX	Voya Index Solution 2025 Port I	Target-Date 2025	TDF	456,654
CURRENT	RFETX	American Funds 2030 Trgt Date Retire R6	Target-Date 2030	TDF	797,864
PROPOSED	VSZCX	Voya Index Solution 2030 Port Z	Target-Date 2030	TDF	797,864
CURRENT	RFFTX	American Funds 2035 Trgt Date Retire R6	Target-Date 2035	TDF	352,298
PROPOSED	ISEIX	Voya Index Solution 2035 Port I	Target-Date 2035	TDF	352,298
CURRENT	RFGTX	American Funds 2040 Trgt Date Retire R6	Target-Date 2040	TDF	84,663
PROPOSED	VSZEX	Voya Index Solution 2040 Port Z	Target-Date 2040	TDF	84,663
CURRENT	RFHTX	American Funds 2045 Trgt Date Retire R6	Target-Date 2045	TDF	89,648

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	TICKER	FUND NAME	PEER GROUP	TYPE	ASSETS
PROPOSED	ISJIX	Voya Index Solution 2045 Port I	Target-Date 2045	TDF	89,648
CURRENT	RFITX	American Funds 2050 Trgt Date Retire R6	Target-Date 2050	TDF	410,880
PROPOSED	VSZGX	Voya Index Solution 2050 Port Z	Target-Date 2050	TDF	410,880
CURRENT	RFKTX	American Funds 2055 Trgt Date Retire R6	Target-Date 2055	TDF	8,446
PROPOSED	IISNX	Voya Index Solution 2055 Port I	Target-Date 2055	TDF	8,446
CURRENT	RFUTX	American Funds 2060 Trgt Date Retire R6	Target-Date 2060	TDF	8,448
PROPOSED	VISPX	Voya Index Solution 2060 Port I	Target-Date 2060	TDF	8,448
CURRENT	FSIGX	Fidelity® Series Investment Grade Bond	Intermediate Core Bond	Active	493,756
PROPOSED	-	Securian-Allspring Core Bond Inst	Intermediate Core Bond	Active	493,756
CURRENT	ITBFX	Hartford Total Return Bond F	Intermediate Core-Plus Bond	Active	40,550
PROPOSED	-	Securian-MFS Income A	Intermediate Core-Plus Bond	Active	40,550
CURRENT	OX9B1	Principal Stable Value Z	Stable Value	MM/SV	0
PROPOSED	-	Prudential Stable Value Fd	Stable Value	MM/SV	0

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FUND MAPPING

ABC CO OPT B

	TICKER	FUND NAME	PEER GROUP	TYPE	ASSETS
CURRENT	AFEIX	American Century Sustainable Equity I	Large Blend	Active	0
PROPOSED	-	Securian-Columbia Large Cap Enhanced Core Adv	Large Blend	Active	0
CURRENT	ARAIX	Ariel Fund Institutional	Mid-Cap Value	Active	28,548
PROPOSED	HNMDX	Heartland Mid Cap Value Institutional	Mid-Cap Value	Active	28,548
CURRENT	BDFUX	Baron Discovery R6	Small Growth	Active	984,685
PROPOSED	-	Securian-Empower Small Cap Growth Instl	Small Growth	Active	984,685
CURRENT	BDSIX	BlackRock Advantage Small Cap Core Instl	Small Blend	Active	897,820
PROPOSED	SMLF	iShares MSCI USA Small-Cap Mltfctr ETF	Small Blend	Passive	897,820
CURRENT	CMGIX	BlackRock Mid-Cap Growth Equity Instl	Mid-Cap Growth	Active	4,516,515
PROPOSED	OWTKN	Champlain Mid Cap Collective Fund CI 5	Mid-Cap Growth	Active	4,516,515
CURRENT	FNCMX	Fidelity® NASDAQ Composite Index®	Large Growth	Passive	68,484
PROPOSED	-	Securian-Empower Large Cap Growth Instl	Large Growth	Active	68,484
CURRENT	MSARX	Invesco American Value R	Mid-Cap Value	Active	34,530
PROPOSED	HNMDX	Heartland Mid Cap Value Institutional	Mid-Cap Value	Active	34,530
CURRENT	TEQWX	TIAA-CREF Equity Index W	Large Blend	Passive	27,692
PROPOSED	QUS	SPDR® MSCI USA StrategicFactors ETF	Large Blend	Passive	27,692
CURRENT	VSMPX	Vanguard Total Stock Mkt Idx Instl Pls	Large Blend	Passive	33,435
PROPOSED	QUS	SPDR® MSCI USA StrategicFactors ETF	Large Blend	Passive	33,435
CURRENT	BGAEX	Baillie Gifford Global Alpha Equities 3	Global Large-Stock Growth	Active	28,210
PROPOSED	RGORX	RBC Global Opportunities R6	Global Large-Stock Growth	Active	28,210
CURRENT	VHGEX	Vanguard Global Equity Inv	Global Large-Stock Blend	Active	28,210
PROPOSED	OQ6TY	1290 VT SmartBeta Equity ESG K	Global Large-Stock Blend	Active	28,210
CURRENT	RRCTX	American Funds 2020 Trgt Date Retire R6	Target-Date 2020	TDF	5,766
PROPOSED	DRIRX	Dimensional 2020 Target Dt Rtr Inc Instl	Target-Date 2020	TDF	5,766
CURRENT	RFDTX	American Funds 2025 Trgt Date Retire R6	Target-Date 2025	TDF	456,654
PROPOSED	DRIUX	Dimensional 2025 Target Dt Rtr Inc Instl	Target-Date 2025	TDF	456,654
CURRENT	RFETX	American Funds 2030 Trgt Date Retire R6	Target-Date 2030	TDF	797,864
PROPOSED	OXMW9	BlackRock LifePath® Idx 2030 NonLd CI I	Target-Date 2030	TDF	797,864
CURRENT	RFFTX	American Funds 2035 Trgt Date Retire R6	Target-Date 2035	TDF	352,298
PROPOSED	DRIGX	Dimensional 2035 Target Dt Rtr Inc Instl	Target-Date 2035	TDF	352,298
CURRENT	RFGTX	American Funds 2040 Trgt Date Retire R6	Target-Date 2040	TDF	84,663
PROPOSED	DRIHX	Dimensional 2040 Target Dt Rtr Inc Instl	Target-Date 2040	TDF	84,663
CURRENT	RFHTX	American Funds 2045 Trgt Date Retire R6	Target-Date 2045	TDF	89,648
PROPOSED	DRIIX	Dimensional 2045 Target Dt Rtr Inc Instl	Target-Date 2045	TDF	89,648
CURRENT	RFITX	American Funds 2050 Trgt Date Retire R6	Target-Date 2050	TDF	410,880
PROPOSED	DRIJX	Dimensional 2050 Target Dt Rtr Inc Instl	Target-Date 2050	TDF	410,880

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	TICKER	FUND NAME	PEER GROUP	TYPE	ASSETS
CURRENT	RFKTX	American Funds 2055 Trgt Date Retire R6	Target-Date 2055	TDF	8,446
PROPOSED	DRIKX	Dimensional 2055 Target Dt Rtr Inc Instl	Target-Date 2055	TDF	8,446
CURRENT	RFUTX	American Funds 2060 Trgt Date Retire R6	Target-Date 2060	TDF	8,448
PROPOSED	DRILX	Dimensional 2060 Target Dt Rtr Inc Instl	Target-Date 2060	TDF	8,448
CURRENT	FSIGX	Fidelity® Series Investment Grade Bond	Intermediate Core Bond	Active	493,756
PROPOSED	-	Securian-BlackRock U.S. Debt Index Fd CL R	Intermediate Core Bond	Passive	493,756
CURRENT	ITBFX	Hartford Total Return Bond F	Intermediate Core-Plus Bond	Active	40,550
PROPOSED	WCPBX	Weitz Core Plus Income Institutional	Intermediate Core-Plus Bond	Active	40,550
CURRENT	OX9B1	Principal Stable Value Z	Stable Value	MM/SV	0
PROPOSED	-	New York Life Ins Co Anchor Account III	Stable Value	MM/SV	0

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FUND MAPPING

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	TICKER	FUND NAME	PEER GROUP	TYPE	ASSETS
CURRENT	AFEIX	American Century Sustainable Equity I	Large Blend	Active	0
PROPOSED	PMYAX	Putnam Multi-Cap Core A	Large Blend	Active	0
CURRENT	ARAIX	Ariel Fund Institutional	Mid-Cap Value	Active	28,548
PROPOSED	FSOAX	Fidelity Advisor® Value Strategies A	Mid-Cap Value	Active	28,548
CURRENT	BDFUX	Baron Discovery R6	Small Growth	Active	984,685
PROPOSED	OPOCX	Invesco Discovery A	Small Growth	Active	984,685
CURRENT	BDSIX	BlackRock Advantage Small Cap Core Instl	Small Blend	Active	897,820
PROPOSED	TSMMX	TIAA-CREF Quant Sm/Md-Cp Eq Premier	Small Blend	Active	897,820
CURRENT	CMGIX	BlackRock Mid-Cap Growth Equity Instl	Mid-Cap Growth	Active	4,516,515
PROPOSED	PFPPX	Principal MidCap Growth R3	Mid-Cap Growth	Active	4,516,515
CURRENT	FNCMX	Fidelity® NASDAQ Composite Index®	Large Growth	Passive	68,484
PROPOSED	UANQX	USAA Nasdaq 100 Index Class A	Large Growth	Passive	68,484
CURRENT	MSARX	Invesco American Value R	Mid-Cap Value	Active	34,530
PROPOSED	FASEX	Nuveen Mid Cap Value A	Mid-Cap Value	Active	34,530
CURRENT	TEQWX	TIAA-CREF Equity Index W	Large Blend	Passive	27,692
PROPOSED	BSPSX	iShares S&P 500 Index Service	Large Blend	Passive	27,692
CURRENT	VSMPX	Vanguard Total Stock Mkt Idx Instl Pls	Large Blend	Passive	33,435
PROPOSED	SVSPX	State Street S&P 500 Index N	Large Blend	Passive	33,435
CURRENT	BGAEX	Baillie Gifford Global Alpha Equities 3	Global Large-Stock Growth	Active	28,210
PROPOSED	ALTFX	AB Sustainable Global Thematic A	Global Large-Stock Growth	Active	28,210
CURRENT	VHGEX	Vanguard Global Equity Inv	Global Large-Stock Blend	Active	28,210
PROPOSED	GLOSX	Pioneer Global Sustainable Equity A	Global Large-Stock Blend	Active	28,210
CURRENT	RRCTX	American Funds 2020 Trgt Date Retire R6	Target-Date 2020	TDF	5,766
PROPOSED	AACTX	American Funds 2020 Trgt Date Retire A	Target-Date 2020	TDF	5,766
CURRENT	RFDTX	American Funds 2025 Trgt Date Retire R6	Target-Date 2025	TDF	456,654
PROPOSED	AADTX	American Funds 2025 Trgt Date Retire A	Target-Date 2025	TDF	456,654
CURRENT	RFETX	American Funds 2030 Trgt Date Retire R6	Target-Date 2030	TDF	797,864
PROPOSED	AAETX	American Funds 2030 Trgt Date Retire A	Target-Date 2030	TDF	797,864
CURRENT	RFFTX	American Funds 2035 Trgt Date Retire R6	Target-Date 2035	TDF	352,298
PROPOSED	AAFTX	American Funds 2035 Trgt Date Retire A	Target-Date 2035	TDF	352,298
CURRENT	RFGTX	American Funds 2040 Trgt Date Retire R6	Target-Date 2040	TDF	84,663
PROPOSED	AAGTX	American Funds 2040 Trgt Date Retire A	Target-Date 2040	TDF	84,663
CURRENT	RFHTX	American Funds 2045 Trgt Date Retire R6	Target-Date 2045	TDF	89,648
PROPOSED	AAHTX	American Funds 2045 Trgt Date Retire A	Target-Date 2045	TDF	89,648
CURRENT	RFITX	American Funds 2050 Trgt Date Retire R6	Target-Date 2050	TDF	410,880
PROPOSED	AALT	American Funds 2050 Trgt Date Retire A	Target-Date 2050	TDF	410,880

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FUND MAPPING

	TICKER	FUND NAME	PEER GROUP	TYPE	ASSETS
CURRENT	RFKTX	American Funds 2055 Trgt Date Retire R6	Target-Date 2055	TDF	8,446
PROPOSED	AAMTX	American Funds 2055 Trgt Date Retire A	Target-Date 2055	TDF	8,446
CURRENT	RFUTX	American Funds 2060 Trgt Date Retire R6	Target-Date 2060	TDF	8,448
PROPOSED	AANTX	American Funds 2060 Trgt Date Retire A	Target-Date 2060	TDF	8,448
CURRENT	FSIGX	Fidelity® Series Investment Grade Bond	Intermediate Core Bond	Active	493,756
PROPOSED	BICAX	Sterling Capital Total Return Bond A	Intermediate Core Bond	Active	493,756
CURRENT	ITBFX	Hartford Total Return Bond F	Intermediate Core-Plus Bond	Active	40,550
PROPOSED	UITBX	USAA Intermediate-Term Bond Class A	Intermediate Core-Plus Bond	Active	40,550
CURRENT	OX9B1	Principal Stable Value Z	Stable Value	MM/SV	0
PROPOSED	AADTX	American Funds 2025 Trgt Date Retire A	Target-Date 2025	TDF	0

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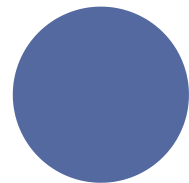
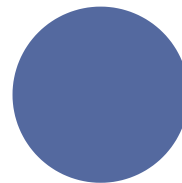
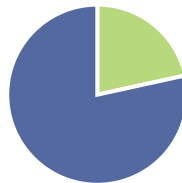
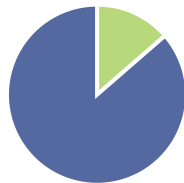
STATE OF AFFAIRS

\$9,397,102

ASSETS

	ABC COMPANY	ABC CO OPT A	ABC CO OPT B	ABC CO OPT C
FUND LABEL	CUR	OPA	OPB	OPC
# OF FUNDS	23	22	23	22
WEIGHTED AVERAGE FID360 FIDUCIARY SCORE ®	36	1	11	11
TOTAL COST	\$68,994 0.73%	\$43,562 0.46%	\$48,336 0.51%	\$69,487 0.74%
WEIGHTED AVG. NET EXP RATIO	0.64%	0.48%	0.51%	0.98%

COST SUMMARY



	ABC COMPANY	ABC CO OPT A	ABC CO OPT B	ABC CO OPT C
INVESTMENT OPTIONS	\$59,597 0.63%	\$34,165 0.36%	\$48,336 0.51%	\$69,487 0.74%
INVESTMENT ADVISORY/MGMT	\$0 0.00%	\$0 0.00%	-	-
RECORDKEEPING / ADMINISTRATION	\$9,397 0.10%	\$9,397 0.10%	-	-
TOTAL	\$68,994	\$43,562	\$48,336	\$69,487

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ABC Company

HOLDINGS SUMMARY

For each account or proposal, the investments and associated details are displayed below and the order each appears is outlined in the legend. The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Legend Fiduciary Score - 1 Yr (# of peers) Ticker Assets

ABC COMPANY CUR		ABC CO OPT A OPA		ABC CO OPT B OPB		ABC CO OPT C OPC	
U.S. EQUITY							
20 (1,231)	AFEIX 0.00	0 (1,231)	FLCEX 0.00	7 (536)	OWTKN 4.52M	2 (392)	FSOAX 28.55K
37 (392)	ARAIX 28.55K	2 (1,144)	ONEQ 68.48K	7 (392)	HNMDX 63.08K	6 (591)	OPOCX 984.68K
16 (591)	BDFUX 984.68K	3 (591)	HASGX 984.68K	32 (578)	SMLF 897.82K	0 (1,231)	BSPSX 27.69K
32 (578)	BDSIX 897.82K	0 (1,231)	BSPGX 27.69K	9 (6,704)	Securian-Columbia Large Cap Enhanced Core Adv 0.00	0 (392)	FASEX 34.53K
26 (536)	CMGIX 4.52M	0 (2,496)	Securian-Delaware Small Cap Core I 897.82K	6 (6,834)	Securian-Empower Large Cap Growth Instl 68.48K	7 (536)	PFPPX 4.52M
5 (1,144)	FNCMX 68.48K	4 (3,328)	Securian-Invesco Discovery Mid Cap Growth A 4.52M	7 (3,095)	Securian-Empower Small Cap Growth Instl 984.68K	5 (1,231)	PMYAX 0.00
89 (392)	MSARX 34.53K	0 (1,231)	SPLG 33.44K	0 (6,704)	Securian-Vanguard Growth & Income Adm 0.00	0 (1,231)	SVSPX 33.44K
15 (1,231)	TEQWX 27.69K	3 (392)	MRIMX 34.53K	25 (1,231)	QUS 61.13K	0 (578)	TSMMX 897.82K
18 (1,231)	VSMPX 33.44K	4 (392)	MYIMX 28.55K	0 (392)	ONEY 0.00	0 (1,144)	UANQX 68.48K
INTERNATIONAL EQUITY							
56 (311)	BGAEX 28.21K	0 (1,227)	Securian-American Funds New Perspective R6 28.21K	2 (1,135)	OQ6TY 28.21K	0 (311)	ALTFX 28.21K
38 (310)	VHGEX 28.21K	7 (1,135)	Securian-DFA Global Equity I 28.21K	11 (311)	RGORX 28.21K	2 (310)	GLOSX 28.21K
ALLOCATION							
0 (149)	RRCTX 5.77K	0 (206)	ISDIX 462.42K	28 (201)	OXMW9 797.86K	10 (149)	AACTX 5.77K
0 (206)	RFDTX 456.65K	0 (201)	VSZCX 797.86K	6 (149)	DRIRX 5.77K	0 (206)	AADTX 456.65K
0 (201)	RFETX 797.86K	12 (200)	ISEIX 352.30K	7 (206)	DRIUX 456.65K	0 (201)	AAETX 797.86K
0 (200)	RFFTX 352.30K	0 (201)	VSZEX 84.66K	8 (200)	DRIGX 352.30K	0 (200)	AAFTX 352.30K
0 (201)	RFGTX 84.66K	0 (200)	ISJIX 89.65K	17 (201)	DRIHX 84.66K	9 (201)	AAGTX 84.66K
8 (200)	RFHTX 89.65K	0 (201)	VSZCX 410.88K	10 (200)	DRIIX 89.65K	16 (200)	AAHTX 89.65K
13 (201)	RFITX 410.88K	5 (200)	IISNX 8.45K	13 (201)	DRIJX 410.88K	17 (201)	AALTX 410.88K
15 (200)	RFKTX 8.45K	4 (189)	VISPX 8.45K	39 (200)	DRIKX 8.45K	21 (200)	AAMTX 8.45K
14 (189)	RFUTX 8.45K	-	-	38 (189)	DRILX 8.45K	22 (189)	AANTX 8.45K

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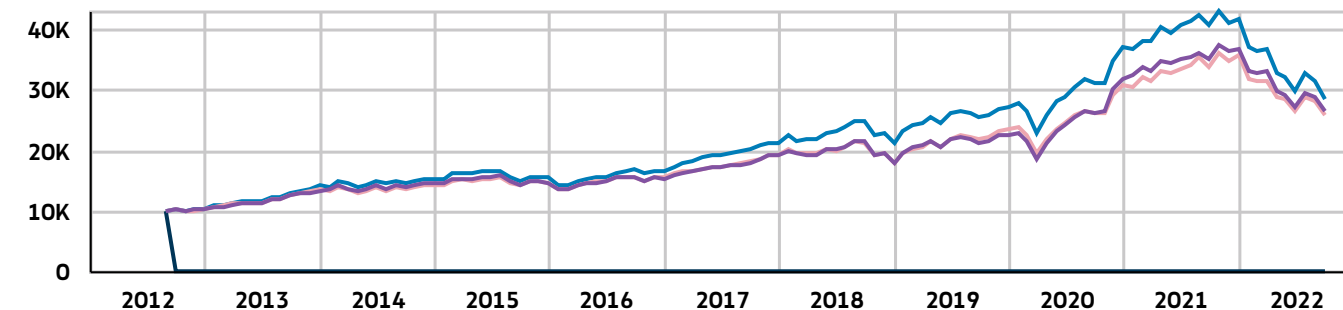
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ABC Company

HOLDINGS SUMMARY

ABC COMPANY CUR		ABC CO OPT A OPA		ABC CO OPT B OPB		ABC CO OPT C OPC	
TAXABLE BOND							
0 (408)	FSIGX 493.76K	0 (1,918)	Securian-Allspring Core Bond Inst 493.76K	2 (1,918)	Securian-BlackRock U.S. Debt Index Fd CL R 493.76K	10 (408)	BICAX 493.76K
10 (566)	ITBFX 40.55K	2 (3,179)	Securian-MFS Income A 40.55K	6 (566)	WCPBX 40.55K	5 (566)	UITBX 40.55K
STABLE VALUE							
-	OX9B1 0.00	-	Prudential Stable Value Fd 0.00	-	New York Life Ins Co Anchor Account III 0.00	-	-

CLIENT PERFORMANCE SUMMARY: USING HYPOTHETICAL ALLOCATIONS



The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. Gross portfolio performance excludes any fee your advisor may charge for management of the portfolio. Net (Custom Fee) portfolio performance represents your portfolios performance after factoring in fees charged to you by your advisor. Net (Max Fee) portfolio performance represents the portfolios performance after factoring in the max fee the advisor could charge in accordance with company policies. **Please reference the Statement of Additional Disclosures for additional details concerning the calculation methodology.**

GROSS PERFORMANCE

USED IN ABOVE CHART

	TOTAL RETURN		TOTAL ANNUALIZED RETURN				STD DEV	
	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	3 YR	5 YR
ABC Company	-4.64	-31.96	-30.18	3.68	7.03	10.86	21.4	18.93
ABC Co Opt A	-1.73	-27.31	-23.41	5.78	7.44	9.79	20.04	17.92
ABC Co Opt B	-4.73	-26.82	-22.54	4.9	6.97	-100	19.11	16.98
ABC Co Opt C	-2.79	-28.29	-24.71	7.5	7.91	9.98	20.84	18.88

NET PERFORMANCE CUSTOM FEE

	CUSTOM FEE BPS	TOTAL RETURN		TOTAL ANNUALIZED RETURN				STD DEV	
		3 MO	YTD	1 YR	3 YR	5 YR	10 YR	3 YR	5 YR
ABC Company	40	-4.74	-32.17	-30.46	3.26	6.61	10.42	21.4	18.93
ABC Co Opt A	40	-1.83	-27.54	-23.72	5.36	7.01	9.36	20.03	17.91

NET PERFORMANCE MAX FEE

	TOTAL RETURN		TOTAL ANNUALIZED RETURN				STD DEV	
	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	3 YR	5 YR
ABC Company	-5.37	-33.51	-32.28	0.61	3.87	7.59	21.37	18.91
ABC Co Opt A	-2.47	-28.96	-25.7	2.65	4.27	6.56	20.01	17.89
ABC Co Opt B	-5.45	-28.48	-24.86	1.8	3.81	-100	19.08	16.96
ABC Co Opt C	-3.52	-29.92	-26.97	4.32	4.73	6.74	20.82	18.85

Max Fee: 3.0%

Proposal Report

Inv. Data as of 09/30/22.

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ABC Company

COST BREAKDOWN - ABC COMPANY CUR

ANNUAL RECURRING COST BREAKDOWN

\$51,684 / 55BPS

TOTAL COST COMPANY

\$68,994 / 73BPS

TOTAL COST PLAN PARTICIPANTS/CLIENT

FUND / ASSET MANAGERS - INVESTMENT OPTIONS	COMPANY	PLAN PARTICIPANTS/CLIENT
Total Investment Option Costs	-	\$ 59,770
Revenue Sharing	-	\$ 173
Effective Management Fee	-	\$ 59,597
JACK NAPIER - RECORDKEEPING/ADMINISTRATION	COMPANY	PLAN PARTICIPANTS/CLIENT
Recordkeeping. 25 BPS assessed annually.	\$ 14,096	\$ 9,397
	\$ 14,096	\$ 9,397
M&D ADVISORS - INVESTMENT ADVISORY/MGMT	COMPANY	PLAN PARTICIPANTS/CLIENT
3(21) Investment Advisory Fee. Utilized Fee Schedule.	\$ 37,588	-
	\$ 37,588	-

Proposal Report

Inv. Data as of 09/30/22.

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ABC Company

COST BREAKDOWN - ABC CO OPT A OPA

ANNUAL RECURRING COST BREAKDOWN

\$51,684 / 55BPS

TOTAL COST COMPANY

\$43,562 / 46BPS

TOTAL COST PLAN PARTICIPANTS/CLIENT

FUND / ASSET MANAGERS - INVESTMENT OPTIONS	COMPANY	PLAN PARTICIPANTS/CLIENT
Total Investment Option Costs	-	\$ 45,558
Revenue Sharing	-	\$ 11,393
Effective Management Fee	-	\$ 34,165
M&D ADVISORS - INVESTMENT ADVISORY/MGMT	COMPANY	PLAN PARTICIPANTS/CLIENT
3(21) Investment Advisory Fee. Utilized Fee Schedule.	\$ 37,588	-
	\$ 37,588	-
JACK NAPIER - RECORDKEEPING/ADMINISTRATION	COMPANY	PLAN PARTICIPANTS/CLIENT
Recordkeeping. 25 BPS assessed annually.	\$ 14,096	\$ 9,397
	\$ 14,096	\$ 9,397

Proposal Report

Inv. Data as of 09/30/22.

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ABC Company

COST BREAKDOWN - ABC CO OPT B OPB

ANNUAL RECURRING COST BREAKDOWN

\$48,336 / 51BPS

TOTAL COST PLAN PARTICIPANTS/CLIENT

FUND / ASSET MANAGERS - INVESTMENT OPTIONS	PLAN PARTICIPANTS/CLIENT
Total Investment Option Costs	\$ 48,336
Revenue Sharing	-
Effective Management Fee	\$ 48,336

Proposal Report

Inv. Data as of 09/30/22.

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ABC Company

COST BREAKDOWN - ABC CO OPT C OPC

ANNUAL RECURRING COST BREAKDOWN

\$69,487 / 74BPS

TOTAL COST PLAN PARTICIPANTS/CLIENT

FUND / ASSET MANAGERS - INVESTMENT OPTIONS	PLAN PARTICIPANTS/CLIENT
Total Investment Option Costs	\$ 91,912
Revenue Sharing	\$ 22,425
Effective Management Fee	\$ 69,487

Fi360 FIDUCIARY SCORE® SUMMARY

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

The ID column can be used to reference the investment on the following Scatterplot chart. Investments which do not have both Scores will not have an ID as they cannot be plotted on the chart. If multiple investments have the same Scores, they will be plotted together under 1 ID.

U.S. EQUITY

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS	% OF TOTAL ASSETS
1	Fidelity® Large Cap Core Enhanced Index OPA	FLCEX	MF	Large Blend	0 (1273)	0 (1231)	0	0.00
1	iShares S&P 500 Index G OPA	BSPGX	MF	Large Blend	0 (1273)	0 (1231)	27,692	0.07
1	iShares S&P 500 Index Service OPC	BSPSX	MF	Large Blend	0 (1273)	0 (1231)	27,692	0.07
1	Nuveen Mid Cap Value A OPC	FASEX	MF	Mid-Cap Value	0 (403)	0 (392)	34,530	0.09
1	Securian-Delaware Small Cap Core I OPA	-	GRPA	Small Blend	0 (2617)	0 (2496)	897,820	2.39
1	Securian-Vanguard Growth & Income Adm OPB	-	GRPA	Large Blend	0 (6868)	0 (6704)	0	0.00
1	SPDR® Portfolio S&P 500 ETF OPA	SPLG	ETF	Large Blend	0 (1273)	0 (1231)	33,435	0.09
1	SPDR® Russell 1000® Yield Focus ETF OPB	ONEY	ETF	Mid-Cap Value	0 (403)	0 (392)	0	0.00
1	State Street S&P 500 Index N OPC	SVSPX	MF	Large Blend	0 (1273)	0 (1231)	33,435	0.09
1	TIAA-CREF Quant Sm/Md-Cp Eq Premier OPC	TSMXX	MF	Small Blend	0 (590)	0 (578)	897,820	2.39
1	USAA Nasdaq 100 Index Class A OPC	UANQX	MF	Large Growth	0 (1188)	0 (1144)	68,484	0.18
2	Fidelity® Nasdaq Composite ETF OPA	ONEQ	ETF	Large Growth	0 (1188)	2 (1144)	68,484	0.18
3	Harbor Small Cap Growth Instl OPA	HASGX	MF	Small Growth	0 (603)	3 (591)	984,685	2.62
3	Victory Integrity Mid-Cap Value R6 OPA	MRIMX	MF	Mid-Cap Value	0 (403)	3 (392)	34,530	0.09
4	Securian-Invesco Discovery Mid Cap Growth A OPA	-	GRPA	Mid-Cap Growth	0 (3438)	4 (3328)	4,516,515	12.02
4	Victory Integrity Mid-Cap Value Y OPA	MYIMX	MF	Mid-Cap Value	0 (403)	4 (392)	28,548	0.08
5	Fidelity® NASDAQ Composite Index® CUR	FNCMX	MF	Large Growth	0 (1188)	5 (1144)	68,484	0.18
5	Putnam Multi-Cap Core A OPC	PMYAX	MF	Large Blend	0 (1273)	5 (1231)	0	0.00
6	Securian-Empower Large Cap Growth Instl OPB	-	GRPA	Large Growth	0 (7033)	6 (6834)	68,484	0.18

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ABC Company

Fi360 FIDUCIARY SCORE® SUMMARY

U.S. EQUITY

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS	% OF TOTAL ASSETS
7	Champlain Mid Cap Collective Fund Cl 5 OPB	OWTKN	CIT	Mid-Cap Growth	0 (552)	7 (536)	4,516,515	12.02
7	Heartland Mid Cap Value Institutional OPB	HNMDX	MF	Mid-Cap Value	0 (403)	7 (392)	63,078	0.17
7	Securian-Empower Small Cap Growth Instl OPB	-	GRPA	Small Growth	0 (3163)	7 (3095)	984,685	2.62
9	Securian-Columbia Large Cap Enhanced Core Adv OPB	-	GRPA	Large Blend	0 (6868)	9 (6704)	0	0.00
17	Invesco Discovery A OPC	OPOCX	MF	Small Growth	12 (603)	6 (591)	984,685	2.62
23	TIAA-CREF Equity Index W CUR	TEQWX	MF	Large Blend	15 (1273)	15 (1231)	27,692	0.07
24	Vanguard Total Stock Mkt Idx Instl Pls CUR	VSMPX	MF	Large Blend	15 (1273)	18 (1231)	33,435	0.09
26	Fidelity Advisor® Value Strategies A OPC	FSOAX	MF	Mid-Cap Value	18 (403)	2 (392)	28,548	0.08
27	Principal MidCap Growth R3 OPC	PFPPX	MF	Mid-Cap Growth	18 (552)	7 (536)	4,516,515	12.02
29	Baron Discovery R6 CUR	BDFUX	MF	Small Growth	21 (603)	16 (591)	984,685	2.62
31	iShares MSCI USA Small-Cap Mltfctr ETF OPB	SMLF	ETF	Small Blend	30 (590)	32 (578)	897,820	2.39
32	SPDR® MSCI USA StrategicFactors ETF OPB	QUS	ETF	Large Blend	31 (1273)	25 (1231)	61,127	0.16
37	American Century Sustainable Equity I CUR	AFEIX	MF	Large Blend	39 (1273)	20 (1231)	0	0.00
38	BlackRock Advantage Small Cap Core Instl CUR	BDSIX	MF	Small Blend	43 (590)	32 (578)	897,820	2.39
40	BlackRock Mid-Cap Growth Equity Instl CUR	CMGIX	MF	Mid-Cap Growth	59 (552)	26 (536)	4,516,515	12.02
44	Ariel Fund Institutional CUR	ARAIX	MF	Mid-Cap Value	78 (403)	37 (392)	28,548	0.08
45	Invesco American Value R CUR	MSARX	MF	Mid-Cap Value	83 (403)	89 (392)	34,530	0.09

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ABC Company

Fi360 FIDUCIARY SCORE® SUMMARY

INTERNATIONAL EQUITY

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS	% OF TOTAL ASSETS
1	AB Sustainable Global Thematic A OPC	ALTFX	MF	Global Large-Stock Growth	0 (325)	0 (311)	28,210	0.07
1	Securian-American Funds New Perspective R6 OPA	-	GRPA	Global Large-Stock Growth	0 (1253)	0 (1227)	28,210	0.07
2	1290 VT SmartBeta Equity ESG K OPB	OQ6TY	GRPA	Global Large-Stock Blend	0 (1194)	2 (1135)	28,210	0.07
2	Pioneer Global Sustainable Equity A OPC	GLOX	MF	Global Large-Stock Blend	0 (328)	2 (310)	28,210	0.07
7	Securian-DFA Global Equity I OPA	-	GRPA	Global Large-Stock Blend	0 (1194)	7 (1135)	28,210	0.07
11	RBC Global Opportunities R6 OPB	RGORX	MF	Global Large-Stock Growth	0 (325)	11 (311)	28,210	0.07
42	Baillie Gifford Global Alpha Equities 3 CUR	BGAEX	MF	Global Large-Stock Growth	65 (325)	56 (311)	28,210	0.07
43	Vanguard Global Equity Inv CUR	VHGEX	MF	Global Large-Stock Blend	69 (328)	38 (310)	28,210	0.07

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ABC Company

Fi360 FIDUCIARY SCORE® SUMMARY

ALLOCATION

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS	% OF TOTAL ASSETS
1	American Funds 2020 Trgt Date Retire R6 CUR	RRCTX	MF	Target-Date 2020	0 (151)	0 (149)	5,766	0.02
1	American Funds 2025 Trgt Date Retire A OPC	AADTX	MF	Target-Date 2025	0 (209)	0 (206)	456,654	1.21
1	American Funds 2025 Trgt Date Retire R6 CUR	RFDTX	MF	Target-Date 2025	0 (209)	0 (206)	456,654	1.21
1	American Funds 2030 Trgt Date Retire A OPC	AAETX	MF	Target-Date 2030	0 (209)	0 (201)	797,864	2.12
1	American Funds 2030 Trgt Date Retire R6 CUR	RFETX	MF	Target-Date 2030	0 (209)	0 (201)	797,864	2.12
1	American Funds 2035 Trgt Date Retire A OPC	AAFTX	MF	Target-Date 2035	0 (202)	0 (200)	352,298	0.94
1	American Funds 2035 Trgt Date Retire R6 CUR	RFFTX	MF	Target-Date 2035	0 (202)	0 (200)	352,298	0.94
1	American Funds 2040 Trgt Date Retire R6 CUR	RFGTX	MF	Target-Date 2040	0 (203)	0 (201)	84,663	0.23
1	Voya Index Solution 2025 Port I OPA	ISDIX	MF	Target-Date 2025	0 (209)	0 (206)	462,420	1.23
1	Voya Index Solution 2030 Port Z OPA	VSZCX	MF	Target-Date 2030	0 (209)	0 (201)	797,864	2.12
1	Voya Index Solution 2040 Port Z OPA	VSZEX	MF	Target-Date 2040	0 (203)	0 (201)	84,663	0.23
1	Voya Index Solution 2045 Port I OPA	ISJIX	MF	Target-Date 2045	0 (202)	0 (200)	89,648	0.24
1	Voya Index Solution 2050 Port Z OPA	VSZGX	MF	Target-Date 2050	0 (203)	0 (201)	410,880	1.09
4	Voya Index Solution 2060 Port I OPA	VISPX	MF	Target-Date 2060	0 (194)	4 (189)	8,448	0.02
5	Voya Index Solution 2055 Port I OPA	IISNX	MF	Target-Date 2055	0 (202)	5 (200)	8,446	0.02
8	American Funds 2045 Trgt Date Retire R6 CUR	RFHTX	MF	Target-Date 2045	0 (202)	8 (200)	89,648	0.24
10	American Funds 2020 Trgt Date Retire A OPC	AACTX	MF	Target-Date 2020	0 (151)	10 (149)	5,766	0.02
10	Dimensional 2045 Target Dt Rtr Inc Instl OPB	DRIIX	MF	Target-Date 2045	0 (202)	10 (200)	89,648	0.24
12	Dimensional 2050 Target Dt Rtr Inc Instl OPB	DRIJX	MF	Target-Date 2050	0 (203)	13 (201)	410,880	1.09
13	Dimensional 2040 Target Dt Rtr Inc Instl OPB	DRIHX	MF	Target-Date 2040	0 (203)	17 (201)	84,663	0.23
14	American Funds 2050 Trgt Date Retire R6 CUR	RFITX	MF	Target-Date 2050	10 (203)	13 (201)	410,880	1.09
15	American Funds 2060 Trgt Date Retire R6 CUR	RFUTX	MF	Target-Date 2060	10 (194)	14 (189)	8,448	0.02

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ABC Company

Fi360 FIDUCIARY SCORE® SUMMARY

ALLOCATION

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS	% OF TOTAL ASSETS
16	American Funds 2050 Trgt Date Retire A OPC	AALTX	MF	Target-Date 2050	10 (203)	17 (201)	410,880	1.09
18	American Funds 2055 Trgt Date Retire R6 CUR	RFKTX	MF	Target-Date 2055	12 (202)	15 (200)	8,446	0.02
19	American Funds 2055 Trgt Date Retire A OPC	AAMTX	MF	Target-Date 2055	12 (202)	21 (200)	8,446	0.02
20	American Funds 2045 Trgt Date Retire A OPC	AAHTX	MF	Target-Date 2045	13 (202)	16 (200)	89,648	0.24
21	American Funds 2040 Trgt Date Retire A OPC	AAGTX	MF	Target-Date 2040	14 (203)	9 (201)	84,663	0.23
25	American Funds 2060 Trgt Date Retire A OPC	AANTX	MF	Target-Date 2060	16 (194)	22 (189)	8,448	0.02
30	Dimensional 2020 Target Dt Rtr Inc Instl OPB	DRIRX	MF	Target-Date 2020	30 (151)	6 (149)	5,766	0.02
33	Dimensional 2060 Target Dt Rtr Inc Instl OPB	DRILX	MF	Target-Date 2060	31 (194)	38 (189)	8,448	0.02
34	BlackRock LifePath® Idx 2030 NonLd Cl I OPB	OXMW9	CIT	Target-Date 2030	33 (209)	28 (201)	797,864	2.12
35	Dimensional 2055 Target Dt Rtr Inc Instl OPB	DRIKX	MF	Target-Date 2055	34 (202)	39 (200)	8,446	0.02
36	Voya Index Solution 2035 Port I OPA	ISEIX	MF	Target-Date 2035	37 (202)	12 (200)	352,298	0.94
39	Dimensional 2025 Target Dt Rtr Inc Instl OPB	DRIUX	MF	Target-Date 2025	54 (209)	7 (206)	456,654	1.21
41	Dimensional 2035 Target Dt Rtr Inc Instl OPB	DRIGX	MF	Target-Date 2035	65 (202)	8 (200)	352,298	0.94

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ABC Company

Fi360 FIDUCIARY SCORE[®] SUMMARY

TAXABLE BOND

ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS	% OF TOTAL ASSETS
1	Fidelity [®] Series Investment Grade Bond CUR	FSIGX	MF	Intermediate Core Bond	0 (425)	0 (408)	493,756	1.31
1	Securian-Allspring Core Bond Inst OPA	-	GRPA	Intermediate Core Bond	0 (2002)	0 (1918)	493,756	1.31
2	Securian-BlackRock U.S. Debt Index Fd CL R OPB	-	GRPA	Intermediate Core Bond	0 (2002)	2 (1918)	493,756	1.31
2	Securian-MFS Income A OPA	-	GRPA	Intermediate Core-Plus Bond	0 (3305)	2 (3179)	40,550	0.11
6	Weitz Core Plus Income Institutional OPB	WCPBX	MF	Intermediate Core-Plus Bond	0 (585)	6 (566)	40,550	0.11
10	Sterling Capital Total Return Bond A OPC	BICAX	MF	Intermediate Core Bond	0 (425)	10 (408)	493,756	1.31
22	Hartford Total Return Bond F CUR	ITBFX	MF	Intermediate Core-Plus Bond	14 (585)	10 (566)	40,550	0.11
28	USAA Intermediate-Term Bond Class A OPC	UITBX	MF	Intermediate Core-Plus Bond	21 (585)	5 (566)	40,550	0.11

STABLE VALUE

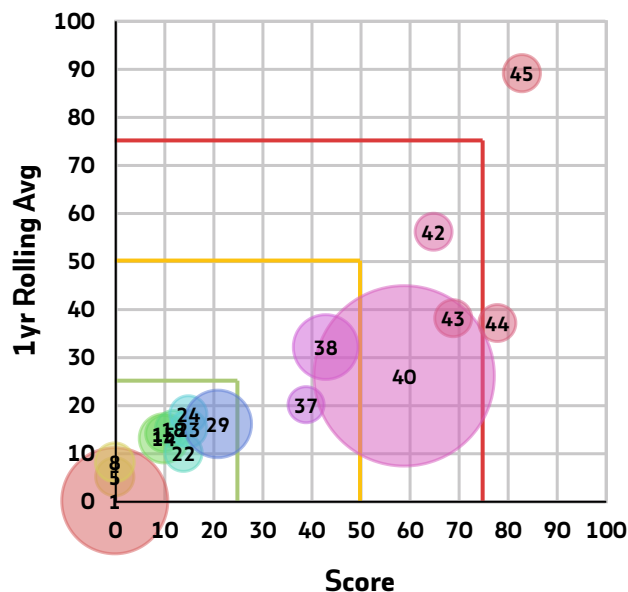
ID	INVESTMENT NAME	TICKER	TYPE	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)
	New York Life Ins Co Anchor Account III OPB	-	SMA	Stable Value	-	-
	Principal Stable Value Z CUR	OX9B1	CIT	Stable Value	-	-
	Prudential Stable Value Fd OPA	-	-	Stable Value	-	-

Fi360 FIDUCIARY SCORE® SUMMARY

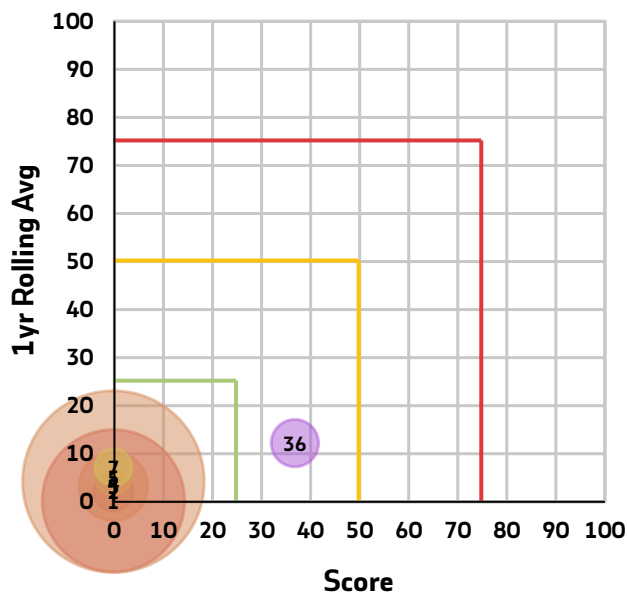
The chart plots each investment using the selected Fi360 Fiduciary Scores. Investments without both Scores will be excluded from the chart. Green, yellow and red lines are drawn to highlight the different Fi360 Fiduciary Score quartiles. Investments in the bottom left corner of the chart are most preferred.

If \$ asset amounts are included, bubble sizes are based on the relative percentage invested in that investment. Bubble numbers refer to the ID's on the previous page(s). If multiple investments have the same Scores, they will be plotted together under 1 ID.

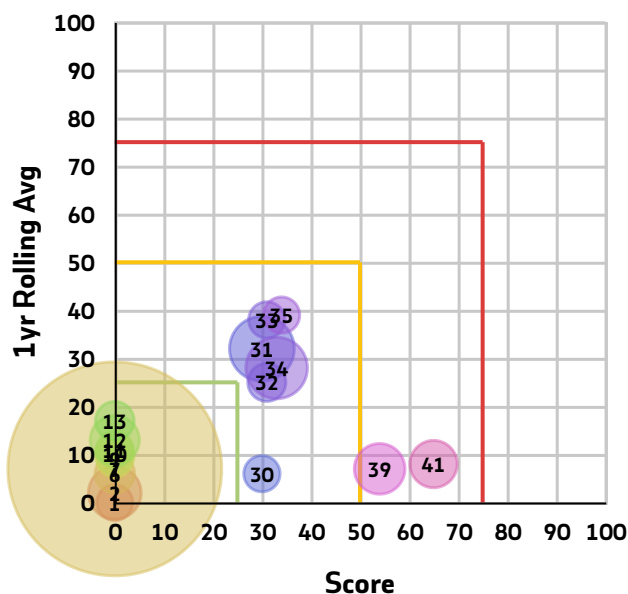
ABC COMPANY CUR



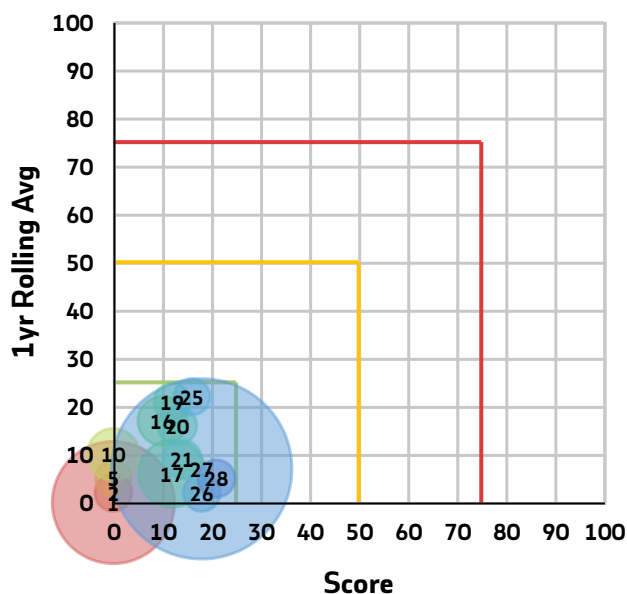
ABC CO OPT A OPA



ABC CO OPT B OPB



ABC CO OPT C OPC



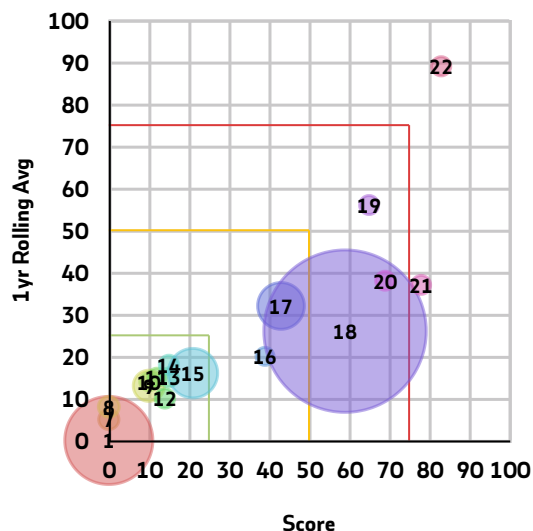
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ABC Company

PROPOSAL FACTSHEET - ABC COMPANY CUR



KEY STATS

TOTAL ASSETS	\$9,397,102
# OF INVESTMENTS	23
WEIGHTED AVG. FI360 FIDUCIARY SCORE®	36
TOTAL COST	\$68,994
- INVESTMENT OPTIONS	\$59,597
- INVESTMENT ADVISORY/MGMT	\$0
- RECORDKEEPING/ADMINISTRATION	\$9,397
- CUSTODIAL/TRUSTEE SERVICES	-
- OTHER	-

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

ID	INVESTMENT NAME	TICKER	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS
1	Fidelity® Series Investment Grade Bond	FSIGX	Intermediate Core Bond	0 (425)	0 (408)	493,756
1	American Funds 2020 Trgt Date Retire R6	RRCTX	Target-Date 2020	0 (151)	0 (149)	5,766
1	American Funds 2025 Trgt Date Retire R6	RFDTX	Target-Date 2025	0 (209)	0 (206)	456,654
1	American Funds 2030 Trgt Date Retire R6	RFETX	Target-Date 2030	0 (209)	0 (201)	797,864
1	American Funds 2035 Trgt Date Retire R6	RFFTX	Target-Date 2035	0 (202)	0 (200)	352,298
1	American Funds 2040 Trgt Date Retire R6	RFGTX	Target-Date 2040	0 (203)	0 (201)	84,663
7	Fidelity® NASDAQ Composite Index®	FNCMX	Large Growth	0 (1,188)	5 (1,144)	68,484
8	American Funds 2045 Trgt Date Retire R6	RFHTX	Target-Date 2045	0 (202)	8 (200)	89,648
9	American Funds 2050 Trgt Date Retire R6	RFITX	Target-Date 2050	10 (203)	13 (201)	410,880
10	American Funds 2060 Trgt Date Retire R6	RFUTX	Target-Date 2060	10 (194)	14 (189)	8,448
11	American Funds 2055 Trgt Date Retire R6	RFKTX	Target-Date 2055	12 (202)	15 (200)	8,446
12	Hartford Total Return Bond F	ITBFX	Intermediate Core-Plus Bond	14 (585)	10 (566)	40,550
13	TIAA-CREF Equity Index W	TEQWX	Large Blend	15 (1,273)	15 (1,231)	27,692
14	Vanguard Total Stock Mkt Idx Instl Pls	VSMPX	Large Blend	15 (1,273)	18 (1,231)	33,435
15	Baron Discovery R6	BDFUX	Small Growth	21 (603)	16 (591)	984,685
16	American Century Sustainable Equity I	AFEIX	Large Blend	39 (1,273)	20 (1,231)	0
17	BlackRock Advantage Small Cap Core Instl	BDSIX	Small Blend	43 (590)	32 (578)	897,820
18	BlackRock Mid-Cap Growth Equity Instl	CMGIX	Mid-Cap Growth	59 (552)	26 (536)	4,516,515
19	Baillie Gifford Global Alpha Equities 3	BGAEX	Global Large-Stock Growth	65 (325)	56 (311)	28,210
20	Vanguard Global Equity Inv	VHGX	Global Large-Stock Blend	69 (328)	38 (310)	28,210

Proposal Report

Inv. Data as of 09/30/22.

PROPOSAL FACTSHEET - ABC COMPANY CUR

ID	INVESTMENT NAME	TICKER	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS
21	Ariel Fund Institutional	ARAIX	Mid-Cap Value	78 (403)	37 (392)	28,548
22	Invesco American Value R	MSARX	Mid-Cap Value	83 (403)	89 (392)	34,530
	Principal Stable Value Z	OX9B1	Stable Value	-	-	0

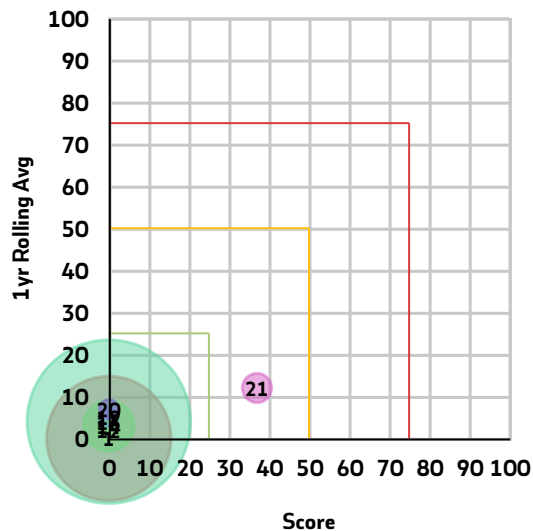
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ABC Company

PROPOSAL FACTSHEET - ABC CO OPT A OPA



KEY STATS

TOTAL ASSETS	\$9,397,102
# OF INVESTMENTS	22
WEIGHTED AVG. FI360 FIDUCIARY SCORE®	1
TOTAL COST	\$43,562
- INVESTMENT OPTIONS	\$34,165
- INVESTMENT ADVISORY/MGMT	\$0
- RECORDKEEPING/ADMINISTRATION	\$9,397
- CUSTODIAL/TRUSTEE SERVICES	-
- OTHER	-

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

ID	INVESTMENT NAME	TICKER	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS
1	Securian-American Funds New Perspective R6	-	Global Large-Stock Growth	0 (1,253)	0 (1,227)	28,210
1	Securian-Allspring Core Bond Inst	-	Intermediate Core Bond	0 (2,002)	0 (1,918)	493,756
1	Fidelity® Large Cap Core Enhanced Index	FLCEX	Large Blend	0 (1,273)	0 (1,231)	0
1	iShares S&P 500 Index G	BSPGX	Large Blend	0 (1,273)	0 (1,231)	27,692
1	SPDR® Portfolio S&P 500 ETF	SPLG	Large Blend	0 (1,273)	0 (1,231)	33,435
1	Securian-Delaware Small Cap Core I	-	Small Blend	0 (2,617)	0 (2,496)	897,820
1	Voya Index Solution 2025 Port I	ISDIX	Target-Date 2025	0 (209)	0 (206)	462,420
1	Voya Index Solution 2030 Port Z	VSZCX	Target-Date 2030	0 (209)	0 (201)	797,864
1	Voya Index Solution 2040 Port Z	VSZEX	Target-Date 2040	0 (203)	0 (201)	84,663
1	Voya Index Solution 2045 Port I	ISJIX	Target-Date 2045	0 (202)	0 (200)	89,648
1	Voya Index Solution 2050 Port Z	VSZGX	Target-Date 2050	0 (203)	0 (201)	410,880
12	Securian-MFS Income A	-	Intermediate Core-Plus Bond	0 (3,305)	2 (3,179)	40,550
12	Fidelity® Nasdaq Composite ETF	ONEQ	Large Growth	0 (1,188)	2 (1,144)	68,484
14	Victory Integrity Mid-Cap Value R6	MRIMX	Mid-Cap Value	0 (403)	3 (392)	34,530
14	Harbor Small Cap Growth Instl	HASGX	Small Growth	0 (603)	3 (591)	984,685
16	Securian-Invesco Discovery Mid Cap Growth A	-	Mid-Cap Growth	0 (3,438)	4 (3,328)	4,516,515
16	Victory Integrity Mid-Cap Value Y	MYIMX	Mid-Cap Value	0 (403)	4 (392)	28,548
16	Voya Index Solution 2060 Port I	VISPX	Target-Date 2060	0 (194)	4 (189)	8,448
19	Voya Index Solution 2055 Port I	IISNX	Target-Date 2055	0 (202)	5 (200)	8,446
20	Securian-DFA Global Equity I	-	Global Large-Stock Blend	0 (1,194)	7 (1,135)	28,210

Proposal Report

Inv. Data as of 09/30/22.

PROPOSAL FACTSHEET - ABC CO OPT A OPA

ID	INVESTMENT NAME	TICKER	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS
21	Voya Index Solution 2035 Port I	ISEIX	Target-Date 2035	37 (202)	12 (200)	352,298
	Prudential Stable Value Fd	-	Stable Value	-	-	0

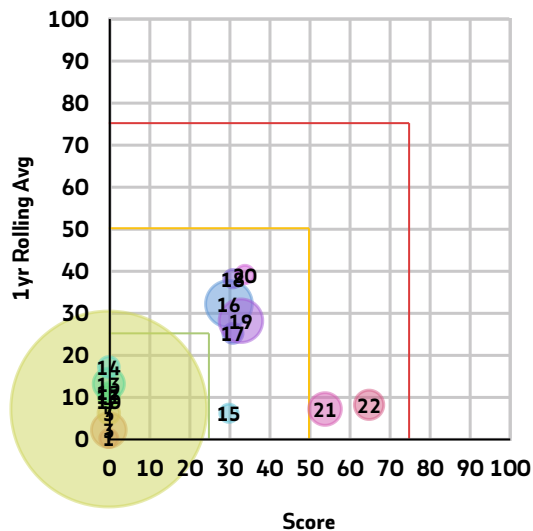
Proposal Report

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ABC Company

PROPOSAL FACTSHEET - ABC CO OPT B OPB



KEY STATS

TOTAL ASSETS	\$9,397,102
# OF INVESTMENTS	23
WEIGHTED AVG. FI360 FIDUCIARY SCORE®	11
TOTAL COST	\$48,336
- INVESTMENT OPTIONS	\$48,336
- INVESTMENT ADVISORY/MGMT	-
- RECORDKEEPING/ADMINISTRATION	-
- CUSTODIAL/TRUSTEE SERVICES	-
- OTHER	-

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

ID	INVESTMENT NAME	TICKER	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS
1	Securian-Vanguard Growth & Income Adm	-	Large Blend	0 (6,868)	0 (6,704)	0
1	SPDR® Russell 1000® Yield Focus ETF	ONEY	Mid-Cap Value	0 (403)	0 (392)	0
3	1290 VT SmartBeta Equity ESG K	OQ6TY	Global Large-Stock Blend	0 (1,194)	2 (1,135)	28,210
3	Securian-BlackRock U.S. Debt Index Fd CL R	-	Intermediate Core Bond	0 (2,002)	2 (1,918)	493,756
5	Weitz Core Plus Income Institutional	WCPBX	Intermediate Core-Plus Bond	0 (585)	6 (566)	40,550
5	Securian-Empower Large Cap Growth Instl	-	Large Growth	0 (7,033)	6 (6,834)	68,484
7	Champlain Mid Cap Collective Fund CI 5	OWTKN	Mid-Cap Growth	0 (552)	7 (536)	4,516,515
7	Heartland Mid Cap Value Institutional	HNMDX	Mid-Cap Value	0 (403)	7 (392)	63,078
7	Securian-Empower Small Cap Growth Instl	-	Small Growth	0 (3,163)	7 (3,095)	984,685
10	Securian-Columbia Large Cap Enhanced Core Adv	-	Large Blend	0 (6,868)	9 (6,704)	0
11	Dimensional 2045 Target Dt Rtr Inc Instl	DRIIX	Target-Date 2045	0 (202)	10 (200)	89,648
12	RBC Global Opportunities R6	RGORX	Global Large-Stock Growth	0 (325)	11 (311)	28,210
13	Dimensional 2050 Target Dt Rtr Inc Instl	DRIJX	Target-Date 2050	0 (203)	13 (201)	410,880
14	Dimensional 2040 Target Dt Rtr Inc Instl	DRIHX	Target-Date 2040	0 (203)	17 (201)	84,663
15	Dimensional 2020 Target Dt Rtr Inc Instl	DRIRX	Target-Date 2020	30 (151)	6 (149)	5,766
16	iShares MSCI USA Small-Cap Mltfctr ETF	SMLF	Small Blend	30 (590)	32 (578)	897,820
17	SPDR® MSCI USA StrategicFactors ETF	QUS	Large Blend	31 (1,273)	25 (1,231)	61,127
18	Dimensional 2060 Target Dt Rtr Inc Instl	DRILX	Target-Date 2060	31 (194)	38 (189)	8,448
19	BlackRock LifePath® Idx 2030 NonLd CI I	OXMW9	Target-Date 2030	33 (209)	28 (201)	797,864

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Inv. Data as of 09/30/22.

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ABC Company

PROPOSAL FACTSHEET - ABC CO OPT B OPB

ID	INVESTMENT NAME	TICKER	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS
20	Dimensional 2055 Target Dt Rtr Inc Instl	DRIKX	Target-Date 2055	34 (202)	39 (200)	8,446
21	Dimensional 2025 Target Dt Rtr Inc Instl	DRIUX	Target-Date 2025	54 (209)	7 (206)	456,654
22	Dimensional 2035 Target Dt Rtr Inc Instl	DRIGX	Target-Date 2035	65 (202)	8 (200)	352,298
	New York Life Ins Co Anchor Account III	-	Stable Value	-	-	0

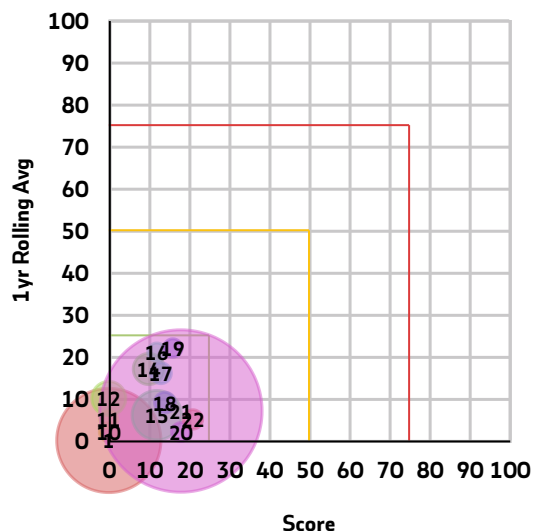
Proposal Report

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ABC Company

PROPOSAL FACTSHEET - ABC CO OPT C OPC



KEY STATS

TOTAL ASSETS	\$9,397,102
# OF INVESTMENTS	22
WEIGHTED AVG. FI360 FIDUCIARY SCORE®	11
TOTAL COST	\$69,487
- INVESTMENT OPTIONS	\$69,487
- INVESTMENT ADVISORY/MGMT	-
- RECORDKEEPING/ADMINISTRATION	-
- CUSTODIAL/TRUSTEE SERVICES	-
- OTHER	-

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ID	INVESTMENT NAME	TICKER	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS
1	AB Sustainable Global Thematic A	ALTFX	Global Large-Stock Growth	0 (325)	0 (311)	28,210
1	iShares S&P 500 Index Service	BSPSX	Large Blend	0 (1,273)	0 (1,231)	27,692
1	State Street S&P 500 Index N	SVSPX	Large Blend	0 (1,273)	0 (1,231)	33,435
1	USAA Nasdaq 100 Index Class A	UANQX	Large Growth	0 (1,188)	0 (1,144)	68,484
1	Nuveen Mid Cap Value A	FASEX	Mid-Cap Value	0 (403)	0 (392)	34,530
1	TIAA-CREF Quant Sm/Md-Cp Eq Premier	TSMXX	Small Blend	0 (590)	0 (578)	897,820
1	American Funds 2025 Trgt Date Retire A	AADTX	Target-Date 2025	0 (209)	0 (206)	456,654
1	American Funds 2030 Trgt Date Retire A	AAETX	Target-Date 2030	0 (209)	0 (201)	797,864
1	American Funds 2035 Trgt Date Retire A	AAFTX	Target-Date 2035	0 (202)	0 (200)	352,298
10	Pioneer Global Sustainable Equity A	GLOSX	Global Large-Stock Blend	0 (328)	2 (310)	28,210
11	Putnam Multi-Cap Core A	PMYAX	Large Blend	0 (1,273)	5 (1,231)	0
12	Sterling Capital Total Return Bond A	BICAX	Intermediate Core Bond	0 (425)	10 (408)	493,756
12	American Funds 2020 Trgt Date Retire A	AACTX	Target-Date 2020	0 (151)	10 (149)	5,766
14	American Funds 2050 Trgt Date Retire A	AALTX	Target-Date 2050	10 (203)	17 (201)	410,880
15	Invesco Discovery A	OPOCX	Small Growth	12 (603)	6 (591)	984,685
16	American Funds 2055 Trgt Date Retire A	AAMTX	Target-Date 2055	12 (202)	21 (200)	8,446
17	American Funds 2045 Trgt Date Retire A	AAHTX	Target-Date 2045	13 (202)	16 (200)	89,648
18	American Funds 2040 Trgt Date Retire A	AAGTX	Target-Date 2040	14 (203)	9 (201)	84,663
19	American Funds 2060 Trgt Date Retire A	AANTX	Target-Date 2060	16 (194)	22 (189)	8,448
20	Fidelity Advisor® Value Strategies A	FSOAX	Mid-Cap Value	18 (403)	2 (392)	28,548

Proposal Report

Inv. Data as of 09/30/22.

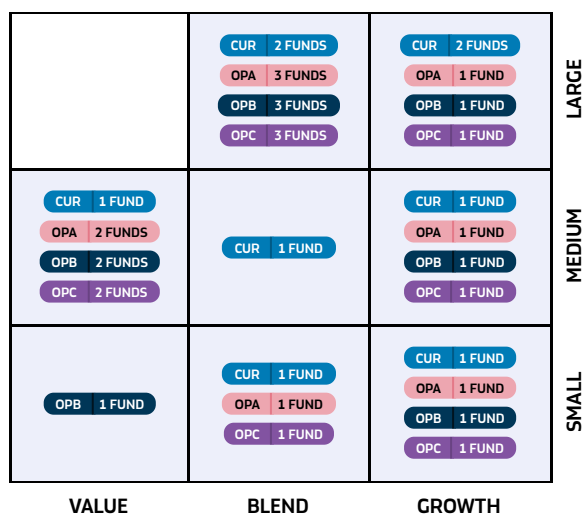
PROPOSAL FACTSHEET - ABC CO OPT C OPC

ID	INVESTMENT NAME	TICKER	PEER GROUP	SCORE (PEERS)	1YR ROLLING AVG (PEERS)	\$ ASSETS
21	Principal MidCap Growth R3	PFPPX	Mid-Cap Growth	18 (552)	7 (536)	4,516,515
22	USAA Intermediate-Term Bond Class A	UITBX	Intermediate Core-Plus Bond	21 (585)	5 (566)	40,550

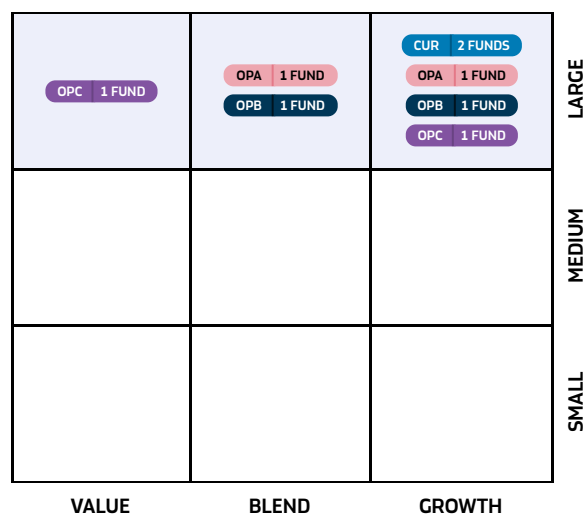
STYLE SUMMARY

This section groups each investment into a style category and indicates if the given account has a fund in that style category. The charts show investments grouped by their current Morningstar Style Box. The additional table includes investments within other style categories based on their current peer group. The Morningstar Style Box™ is a nine-square grid that provides a graphical representation of the investment style of mutual funds, exchange traded funds, group retirement plan annuities, variable annuity sub-accounts and separately managed accounts. US and International equities are classified according to market capitalization (the vertical axis) and growth and value factors (the horizontal axis). Fixed income funds are classified according to credit quality of the long bonds owned (the vertical axis) and interest rate sensitivity as measured by a bond's effective duration (the horizontal axis).

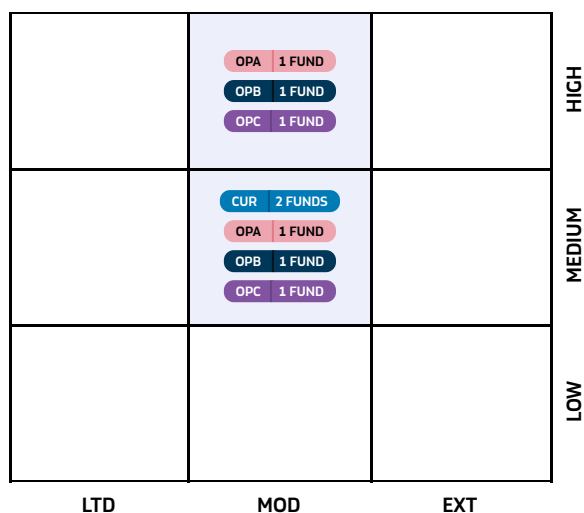
US EQUITY



INTERNATIONAL EQUITY



FIXED INCOME



OTHER STYLE CATEGORIES

STYLE CATEGORY	
Target Date Suite	<div>CUR 9 FUNDS</div> <div>OPA 8 FUNDS</div> <div>OPB 9 FUNDS</div> <div>OPC 9 FUNDS</div>
Allocation	
Alternative	
Commodities	
Money Market	
Sector Equity	
Stable Value	

STATEMENT OF ADDITIONAL DISCLOSURES

INTRODUCTION

This report is for informational purposes only and does not constitute professional investment advice. Some data in this report was obtained from third parties. Although Fi360 obtains data from sources it deems to be reliable, it does not independently verify the data, and does not warrant or represent that the data is timely, complete, or accurate.

Unless denoted otherwise with a CI superscript (Investment Name ^{CI}), the investment data source is © 2023 Morningstar, Inc. All rights reserved. The data contained herein: (1) is proprietary to Morningstar, Inc. and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar, Inc. nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Any investment denoted with the CI subscript was supplied by another 3rd party such as the advisor, custodian, recordkeeper or other provider.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest.

All investments involve risk. The principal value and investment return will fluctuate so that your shares, when redeemed, may be worth more or less than the original cost. All investing involves risk, including the possible loss of principal. This does not apply, however, to the guaranteed portions of group annuity contracts that constitute guaranteed benefit policies as defined in ERISA 401(b)(2)(B).

Collective investment trusts (CITs) are available for investment primarily by eligible retirement plans and entities. Participation in CITs is generally governed by the terms of a Declaration of Trust and a Participation or Adoption Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the CITs. In addition, various other documents may contain important information about the CITs including Fund Descriptions, Statement of Characteristics or Investment Guidelines, and/or other fee or investment disclosure documents. All of these documents may contain important information about CIT fees, investment objectives, and risks and expenses of the underlying investments in the CITs and should be read carefully before investing. To obtain a copy, you will need to contact the plan sponsor or trustee of the CIT.

CITs are not insured by FDIC or any other type of deposit insurance; are not deposits or other obligations of, and are not guaranteed by any firm or their affiliates; and involve investment risks, including possible loss of principal invested. CITs are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the "1940 Act"), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Funds are not entitled to the protections of the 1940 Act. The decision to invest in CITs should be carefully considered. The CITs unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. CITs are not sold by prospectus and are not available for investment by the public; Fund prices are not quoted in readily available market quotation services.

Fi360 is under common ownership with Matrix Trust Company, who is the discretionary trustee of certain CITs that may be noted in this report.

Separate Accounts are available through a group annuity contract. The contract and other fee/disclosure documents, such as fact sheets, may contain important information about the separate account fees, investment objectives and risks and expenses of underlying investments in the separate accounts and should be read carefully before investing. Certain investment options may not be available in all states or U.S. commonwealths. Some payments or transfers from the Separate Accounts may be deferred as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets or investment conditions which do not allow for orderly investment transactions.

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STATEMENT OF ADDITIONAL DISCLOSURES

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FI360 FIDUCIARY SCORE®

Fi360 Fiduciary Score®. The Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Rolling Averages are a one-, three-, five- or ten-year equal-weighted average of an investment's Fi360 Fiduciary Scores during that corresponding time period. The Historical Fi360 Fiduciary Scores at Quarter End trend chart (if included) displays the Fi360 Fiduciary Score for each calendar quarter-end during that year.

Short Fall Points - If an investment does not meet an individual due diligence criterion, short fall points are tallied. Investments that satisfy all of the due diligence criteria receive an Fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their short fall point total, and representing their percentile ranking within their peer group. The Fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit www.fi360.com/fi360-Fiduciary-Score for the complete methodology document.

Criteria. The following criteria are included as part of the Score calculation.

1. Inception Date. The investment must have at least a 3 year track history

STATEMENT OF ADDITIONAL DISCLOSURES

- 2. Manager Tenure.** The investment manager must have at least a 2 year track history. (Most senior manager's tenure)
- 3. Net Assets.** The investment must have at least 75 million under management (Total across all share classes for funds/ETFs)
- 4. Composition.** The investments allocation to its primary asset class should be greater than or equal to 80%. (Not applied to all peer groups)
- 5. Style Drift.** The investment's current style box must match the peer group. (Not applied to all peer groups. Further details on each style can be found in the Investment Strategy & Style section below.)
- 6. Prospectus Net Exp Ratio.** The investment must place in the top 75% of its peer group
- 7. Alpha (3yr) - Primary Benchmark.** The investment must place in the top 50% of its peer group
- 8. Sharpe (3yr).** The investment must place in the top 50% of its peer group
- 9. Return (1yr).** The investment must place in the top 50% of its peer group
- 10. Return (3yr).** The investment must place in the top 50% of its peer group
- 11. Return (5yr).** The investment must place in the top 50% of its peer group

Weighted Fi360 Fiduciary Score. The Weighted Score is calculated by taking the Fi360 Fiduciary Score for each holding and weighting it by its respective allocation or \$ amount (if available). If no allocation is available for any holding, each holding is treated equally. This is then summed to represent the Average Score across the holdings. If a holding does not have a Score, it is excluded from the calculation.

VOLATILITY METRICS

Standard Deviation. A statistical measure of the historical volatility. It depicts how widely the returns varied over a certain period of time. Investors use standard deviation to try to predict the range of returns that are most likely for a given time period. When an investment has a high standard deviation, the predicted range of performance is wide, implying greater volatility. If the investment is the only holding in an investor's portfolio, then it is an appropriate measure of risk. If the returns follow a normal distribution, then approximately 68 percent of the time they will fall within one standard deviation of the mean return for the investment and 95 percent of the time within two standard deviations.

EXPENSES

Basis Point (BPS). One-hundredth of a percentage point. For example, 50 basis points equals .50%.

Investment Option Costs (\$ Costs). Fi360 calculates this value by taking the Net Expense Ratio and adding any applicable Wrap fee. It represents the total costs paid through the investment options. Note that other costs may be paid directly to other service providers as outlined in this report.

Mgmt. Fee (Effective Management Fee). Fi360 calculates this value by taking the Net Expense Ratio and subtracting any 12b-1, SubTA and Shareholder Service (Shr Svc) fees as those are not retained by the investment manager. It represents the fee charged for the management of pooled investments such as collective investment funds, insurance/annuity products, mutual funds and individually managed accounts.

Revenue Sharing. Fi360 calculates this value by summing the 12b-1, Sub-TA, Shareholder Service and Wrap Fee for each investment. It represents the total costs paid through the investment options but directed to another service provider (not for the direct management of the investment option). This value can be rebated back to the client to offset other expenses.

Weighted Average Expense Ratio. Fi360 calculates this value by taking the Total Investment Option Costs and dividing by the Total Client Assets. It represents the average expenses paid through the investment options.

INVESTMENT STRATEGY & STYLE

Peer Group. Fi360 utilizes the Morningstar Category for peer group assignment. In an effort to distinguish funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed the Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). Peer groups are for comparison only, and do not represent any investable products. Please reference the Peer Group Descriptions section for more specific detail on each peer group that is included in this report.

STATEMENT OF ADDITIONAL DISCLOSURES

Morningstar Equity Style Box™. Morningstar classifies funds as being large-cap, mid-cap, or small-cap based on the market capitalization of long stocks owned; and as value, blend, or growth based on the value-growth orientation of the stock holdings. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box-size is displayed along the vertical axis and style is displayed along the horizontal axis. The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

Price/Earnings Ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, portfolio holding is weighted by the percentage of equity assets it represents.

Price/Cash Flow Ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

Price/Book Ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

Geometric Average Market Capitalization of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

Morningstar Fixed Income Style Box™. Morningstar classifies bond funds in its style box based on their interest rate sensitivity as limited (Ltd), moderate (Mod) and extensive (Ext) measured by the average effective duration of the fund's holdings; and their credit quality (Qual) as high (High), medium (Med), or low (Low) based on letter (or alphanumeric) credit ratings of the long bonds owned by third party credit rating agencies. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box -- quality is displayed along the vertical axis and sensitivity to interest rate along the horizontal axis.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, fund companies are to report the lower rating; if three or more organizations/agencies have rated a security, fund companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, fund companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO or rating agency ratings can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI). The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases, static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

STATEMENT OF ADDITIONAL DISCLOSURES

Average Effective Duration is a weighted average of the duration of the underlying fixed income securities within the portfolio.

Average Effective Maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.

Average Weighted Price is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

Credit Quality Breakdowns are shown for corporate-bond holdings and depict the quality of bonds in the underlying portfolio. The report shows the percentage of fixed-income securities that fall within each credit quality rating as assigned by an NRSRO. Bonds not rated by an NRSRO are included in the not rated (NR) category.

Turnover Ratio is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.

CLIENT PERFORMANCE

Client performance. Performance is calculated using the current investments and allocations (as they exist today). The portfolio will grow each year and then rebalance back to that original allocation on an annual basis. Performance represents historical performance of the current investments in the portfolio.

The monthly investment returns used in the calculations are Total Returns (with no loads included) so they are not adjusted for sales charges (such as front-end loads, deferred loads and redemption fees), but do reflect management, administrative, 12b-1 fees and other costs taken out of fund assets.

If an investment does not have a return for a given month, the weighted return for only that month is calculated excluding the investment's allocation. These are identified within the tables.

The individual investment monthly returns are compounded to result in the corresponding portfolio return and risk metrics shown in this report.

Blended Benchmark performance is calculated as follows:

If a custom benchmark is assigned, the returns are reflective of the specified indices included in the benchmark.

A weighted return is calculated for each month based on the index allocations utilized for that month.

The same rebalancing schedule used in the portfolio is applied to the custom benchmark.

If an index does not have a return for a particular month, it will be excluded from the calculations.

The individual monthly returns are then compounded to result in the corresponding annualized returns shown in the report.

Peer Group Benchmark performance is calculated as follows:

Returns are reflective of the median manager's performance for each peer group utilized in the portfolio.

A weighted return is calculated for each month based upon the investments and allocations utilized for that month.

The same rebalancing schedule used in the portfolio is applied to the peer group benchmark.

If a peer group does not have a median return for a particular month, the assigned index return will be used instead.

The individual monthly returns are then compounded to result in the corresponding annualized returns shown in the report.

The performance of the peer group benchmark and blended benchmark (if included) are not an exact representation of any particular investment, as you cannot invest directly in an index or the peer group median manager that are used in the calculations.

STATEMENT OF ADDITIONAL DISCLOSURES

Client Growth of 10k Chart. The Growth of 10k chart shows performance based on how \$10,000 invested in the portfolio(s) would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. Located alongside the portfolio graph line(s) is a line that represent the growth of \$10,000 in the Blended Benchmark, if selected. The Blended Benchmark is detailed below the performance tables. All lines are plotted on a logarithmic scale, so that identical percentage changes in values have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

Client Benchmarks. A benchmark gives an investor a point of reference for evaluating a portfolio's performance by comparing benchmark returns to the portfolio's returns. This report may use the following types of benchmarks:

Blended Benchmark. This custom benchmark is specified by the financial advisor or other third party who constructed the portfolio. It usually contains a blended set of indices which best represent the underlying risks and objectives of a given portfolio. Fi360 calculates a weighted monthly return based on these underlying indices.

Peer Group Benchmark. Fi360 will automatically take each investment in the portfolio and map it to their corresponding peer group for each historical period used in the calculations. We then use the median manager return for that peer group and calculate a weighted monthly return based on these median manager returns. This provides a benchmark as if you were invested in the median manager of a given peer group instead of the actual investment manager that was selected. So, any outperformance of the portfolio to this benchmark usually denotes that you have selected investments which have consistently outperformed the median of their peer groups.

Indices are unmanaged and cannot be invested in directly. Please reference the Index Descriptions section for more specific detail on each index that is included in this report.

These investment(s) did not have a monthly return reported for the following time periods and were excluded from that month's weighted return calculation.

- **Prudential Stable Value Fd** - September 2012 - March 2022

STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS

- **Global Large-Stock Blend (WB).** World large-stock blend portfolios invest in a variety of international stocks and typically skew towards large caps that are fairly representative of the global stock market in size, growth rates, and price. World large stock blend portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.
- **Global Large-Stock Growth (WG).** World large-stock growth portfolios invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. World large stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.
- **Intermediate Core Bond (CI).** Intermediate-term core bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- **Intermediate Core-Plus Bond (PI).** Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- **Large Blend (LB).** Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.
- **Large Growth (LG).** Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.
- **Mid-Cap Growth (MG).** Some mid-cap growth portfolios invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth portfolios target U.S. firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).
- **Mid-Cap Value (MV).** Some mid-cap value portfolios focus on medium-size companies while others land here because they own a mix of small-, mid-, and large-cap stocks. All look for U.S. stocks that are less expensive or growing more slowly than the market. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Small Blend (SB).** Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.
- **Small Growth (SG).** Small-growth portfolios focus on faster-growing companies whose shares are at the lower end of the market-capitalization range. These portfolios tend to favor companies in up-and-coming industries or young firms in their early growth stages. Because these businesses are fastgrowing and often richly valued, their stocks tend to be volatile. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).

STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS

- **Stable Value (VL).** Stable-value portfolios seek to provide income while preventing price fluctuations. The most common stable-value portfolios invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to guarantee against fluctuations in their share prices. These wrapper agreements typically provide price stability on a day-to-day basis, thereby insulating each portfolio's net asset value from interest-rate volatility. Therefore, the duration for each of these funds is essentially zero. This category is only used in Morningstar's custom fund, separate account, and collective investment trust databases.
- **Target-Date 2020 (TE).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2016-2020) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2025 (TG).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2021-2025) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2030 (TH).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2026-2030) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2035 (TI).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2031-2035) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2040 (TJ).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2036-2040) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2045 (TK).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2041-2045) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2050 (TN).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2046-2050) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2055 (TL).** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2051-2055 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A targetdate portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2060 (XQ).** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2056-2060) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

STATEMENT OF ADDITIONAL DISCLOSURES: RISKS

Investing involves risk. Loss of principal is possible. An investment in a fund is not a bank deposit, and it is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Each fund carries its own specific risks which depend on the types of investments in the fund. Investors should review the fund's prospectus carefully to understand the risks before investing.

In general, some of the risks associated with the Morningstar Categories shown in this report are as follows:

- **Allocation.** Different methods of asset allocation are associated with varying degrees of risks. Conservative portfolios contain low risk investments but may not earn any value over time. Moderate portfolios have a higher level of risk than conservative portfolios. Aggressive portfolios mainly consist of equities, so their value tends to fluctuate widely.
- **Bonds.** Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rise, the value of bonds already held in a portfolio decline. Portfolios that hold bonds are subject to declines and increases in value due to general changes in interest rates. Bonds are also subject to prepayment risk, which is the chance that an issuer may exercise its right to prepay its security, if falling interest rates prompt the issuer to do so. Forced to reinvest the unanticipated proceeds at lower interest rates, the fund would experience a decline in income and lose the opportunity for additional price appreciation.
- **Foreign.** Investments in foreign securities may be more volatile than investing solely in U.S. markets due to interest-rate, currency, exchange rate, economic, and political risks. The value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.
- **Foreign Currencies.** Foreign currencies are subject to the risks associated with such currencies and the changes in their values relative to the U.S. dollar. Such risks include volatility in the price relationship between the U.S. dollar and foreign currencies. The value of foreign currencies relative to the U.S. dollar can be affected by many factors, including national debt levels, trade deficits, international trade and foreign policies, changes in trade and balance of payments, governmental fiscal and monetary policies, currency exchange rates and changes in supply and demand that affect those rates, investment and trading activity of mutual funds, hedge funds and currency funds, exchange rate controls and government intervention in currency markets, inflation rates, interest and deposit rates, market expectations about future inflation rates and interest rates, and global and national economic, financial, political, regulatory, judicial, military and geographical events or developments. Prices of currencies of less developed or emerging market nations tend to be more volatile than those of developed countries, given the greater political, regulatory, economic, financial, military and social instability and uncertainty in less developed or emerging market nations.
- **Foreign Regions.** Investments in securities from a particular country or region may be subject to the risk of adverse social, political, regulatory, or economic events occurring in that country or region. Country- or region-specific risks also include the risk that adverse securities markets or exchange rates may impact the value of securities from those areas.
- **Large Cap Equities.** Concentrating assets in large-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Large-cap companies may be unable to respond as quickly as small- and mid-cap companies can to new competitive pressures and may lack the growth potential of those securities. Historically, large-cap companies do not recover as quickly as smaller companies do from market declines.
- **Small/Mid Cap Equities.** Portfolios that invest in stocks of small- to mid-cap companies involve additional risks. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average.
- **Target-Date Funds.** Target-date funds typically invest in other mutual funds and are designed for investors who are planning to retire during the target date year. The fund's target date is the approximate date of when investors expect to begin withdrawing their money. A target-date fund's investment objective/strategy typically becomes more conservative over time primarily by reducing its allocation to equity mutual funds and increasing its allocations in fixed-income mutual funds. An investor's principal value in a target-date fund is not guaranteed at any time, including at the fund's target date.

STATEMENT OF ADDITIONAL DISCLOSURES: RISKS

- **Taxable Bond.** Investments in taxable bonds such as government bonds, long-term and short-term bonds, bank loans, corporate bonds, preferred stock, high-yield bonds, etc. are subject to numerous risks including those relating to reinvestment, inflation, market, selection, timing, and duration.