

Guide to using the Fi360 Fiduciary Score[®] in communications and marketing by third-party licensees



The name “Fi360 Fiduciary Score[®]” and the data it represents are protected intellectual property of Broadridge Financial Solutions, Inc. and have value to Broadridge and licensed users. In order to protect that value and ensure brand consistency, the guidelines in this document describe how the mark must be used and the review process for obtaining Broadridge approval of prepared materials. Please see the Fi360 Fiduciary Score[®] Methodology document for more information on the process used to calculate the Fi360 Fiduciary Score[®].

PRESENTATION OF FI360 FIDUCIARY SCORE[®] DATA

In every instance, the Score must be presented with the following information:

1. The name of the investment, along with share class and ticker symbol, if available
2. The peer group (aka Morningstar Category) of the investment
3. The numerical value of the Fi360 Fiduciary Score[®] for the investment
4. The number of peers within the peer group of the investment

GRAPHICAL EXPRESSION

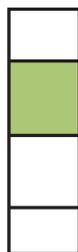
It is preferred, but optional to include a graphic as part of the Score’s presentation. If a graphic is included, it must have the look and feel of the graphics shown in the examples below. Vertically- oriented graphics will place the lower number at the top of the graphic bar chart, and horizontally oriented graphics will place the lower number to the left of the graphic bar chart. The Score will be identified on the graphic according to its relative position in the peer group. A diamond marker on the graphic will be used to identify the position of the investment within the graphic. Please see Examples 1 and 2 at the end of this guide for additional reference.

USING THE GRAPHIC

Whenever the graphical expression is used, the color coding shown below must be used to identify the placement of the investment within a quartile according to the numerical value of the Fi360 Fiduciary Score[®].



0-25 - First Quartile
RGB: 84 158 79
Hex Code: #549E4F



26-50 - Second Quartile
RGB: 171 199 117
Hex Code: #ABC775



51-75 - Third Quartile
RGB: 250 194 18
Hex Code: #FAC212



76-100 - Fourth Quartile
RGB: 219 59 59
Hex Code: #DB3B3B

NO GRAPHIC

If the graphical expression is not used, the Fi360 Fiduciary Score® numerical value must have a shaded background color or font color that corresponds to the quartile shading shown above whenever the value is displayed. Please see Example 3 at the end of this guide for additional reference.

TRADEMARK AND COPYRIGHT

The term “Fi360 Fiduciary Score®” is a registered trademark of Broadridge Financial Solutions, Inc. In headings, labels, first references within a distinguishable section, and other prominent placements, the complete name, “Fi360 Fiduciary Score,” must be used, along with the registered trademark symbol, “®.” Other forms of the name, such as “Fi360 Score” and “Fiduciary Score,” are not permitted. As we have done within this document, the informal description, “Score” or “the Score,” may be used in running text when it follows the formal name and it is clear that the reference is to the Fi360 Fiduciary Score®. “Fi360 Fiduciary Score” may not be made plural (e.g., the Fi360 Fiduciary Scores).

All Fi360 Fiduciary Score® data is copyrighted material of Broadridge Financial Solutions, Inc. and must be presented along with the disclosure statement below. In all instances of licensed use of Broadridge intellectual property, the licensee must display the disclosure notice below on each discrete document on which the Score and associated data appears:

““Fi360 Fiduciary Score” is a registered trademark of Broadridge Financial Solutions, Inc. The Fi360 Fiduciary Score® and data are copyright © [Insert year] Broadridge Financial Solutions, Inc. All Rights Reserved. Data source is © [Insert year] Morningstar, Inc. All Rights Reserved. The information contained herein is reprinted with permission of Broadridge Financial Solutions, Inc. The information (1) is proprietary to Broadridge, and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Broadridge nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.”

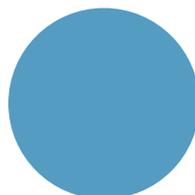
DESCRIPTION

For each discrete document on which the Score appears, a description of the Score must be included.

Description: The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). Visit www.Fi360.com/Fi360-Fiduciary-Score for the complete methodology document.

EXTENDED PERFORMANCE

Extended performance data may be used to calculate the Fi360 Fiduciary Score®. Extended performance is a return estimate based on the performance of the investment's oldest share class, adjusted for fees. Data points that may be calculated with extended performance data include trailing returns and MPT statistics.



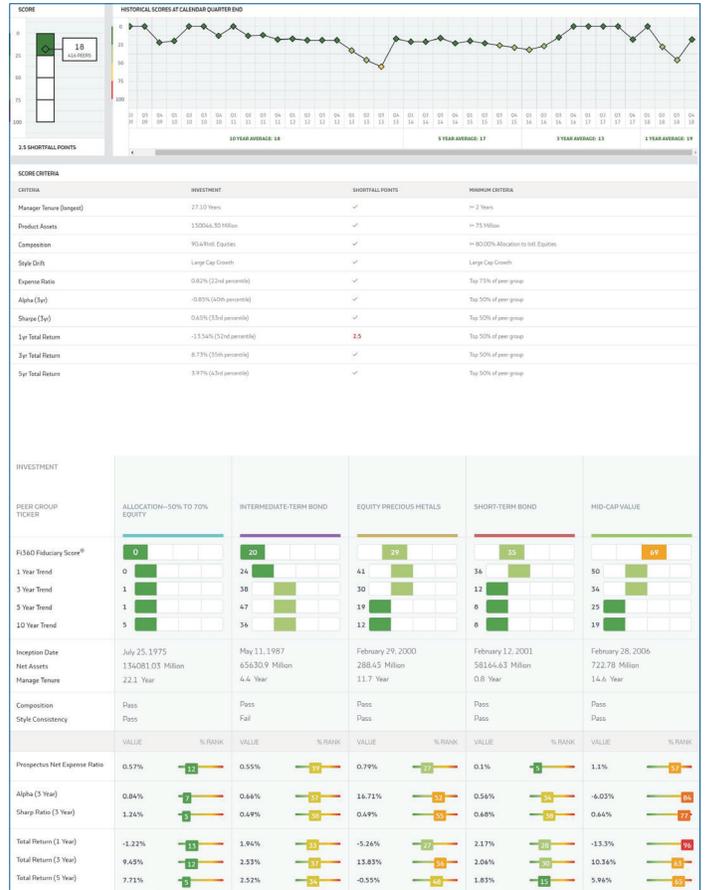
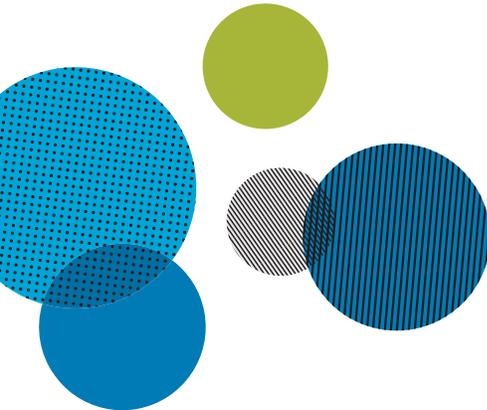
APPROVAL OF COMMUNICATIONS AND MATERIALS BY BROADRIDGE

All communications and materials produced by a licensed user of the Fi360 Fiduciary Score® must be submitted to Broadridge for review and comment. Reviews are for the purpose of checking the accuracy of data and adherence to the usage guidelines of this document and the license agreement. Licensed users are not required to wait for review or approval before proceeding with publication, production, or other dissemination, assuming a good faith effort is made to comply with the terms of the license agreement and the guidelines contained in this document. Licensed users also are not required to submit subsequent versions of approved communications and materials, provided that the update is only with respect to data.



FI360 FIDUCIARY SCORE® – EXAMPLES

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES					TOTAL RETURN (% RANK)			NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	1 YR	5 YR	10 YR		
	MF		0	27	42	49	-	-0.51 (10)	9.86 (2)	15.37 (19)	1.00 (53)	
	MF		0	4	2	7	5	-4.98 (45)	8.14 (24)	15.16 (25)	0.50 (18)	
	MF		35	38	-	-	-	-5.70 (59)	8.76 (11)	16.19 (6)	1.58 (87)	
	MF		69	60	61	54	-	-6.41 (66)	6.07 (60)	- (-)	1.15 (65)	
	MF		92	89	81	-	-	-16.16 (96)	0.98 (96)	- (-)	1.21 (69)	
# OF MF/ETF/OT PEERS			426	399	343	291	180	472	398	334	479	
MEDIAN MF/ETF/OT								-5.23	6.90	14.15	0.98	
RUSSELL MID CAP TR USD								-2.90	8.88	16.08	-	



Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with over \$4.5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance and communications to enable better financial lives. We deliver technology-driven solutions to banks, broker-dealers, asset and wealth managers and public companies. Broadridge's infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. In addition, Broadridge's technology and operations platforms underpin the daily trading of on average more than U.S. \$10 trillion of equities, fixed income and other securities globally.

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