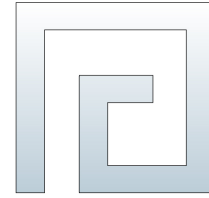


# Full Research Report

Prepared on 02/24/2022. Investment Data as of 12/31/2021.



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Inv. Data as of 12/31/21.

## STANDARDIZED PERFORMANCE DISCLOSURE

**Standardized Returns for the quarter-ended 12/31/2021.** Returns for periods of less than one year are not annualized. Standardized returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. Any sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report. If sales charges are waived (for example, for investors in a qualified retirement plan), the performance numbers may be higher. Please contact your financial advisor for further information on whether loads are waived on the investment options in your account.

**Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest.** *The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit [www.fi360.com/directory](http://www.fi360.com/directory).*

For ETFs, the market price used to calculate the Market Value (MKT) return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time the Fund's NAV is calculated. Whatever day traded, the price of the shares may differ, higher or lower, than the NAV on that day. If you trade your shares at another time, your return may differ.

**Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value**

| INVESTMENT NAME                          | INCEPTION  | INVESTMENT RETURN % (LOAD ADJUSTED) |       |       |               | LOAD  |          | GROSS EXP. RATIO | 12B-1 |
|--|------------|-------------------------------------|-------|-------|---------------|-------|----------|------------------|-------|
|  | PRODUCT    | 1 YR                                | 5 YR  | 10 YR | SINCE INCEPT. | FRONT | DEFERRED |                  |       |
| American Century Sustainable Equity I    | 11/30/2004 | 28.85                               | 19.77 | 16.52 | 11.95         | 0.00  | 0.00     | 0.59             | -     |
| American Funds 2020 Trgt Date Retire R6  | 02/01/2007 | 10.64                               | 9.29  | 9.12  | 9.87          | 0.00  | 0.00     | 0.31             | -     |
| American Funds 2025 Trgt Date Retire R6  | 02/01/2007 | 11.44                               | 10.69 | 10.55 | 11.08         | 0.00  | 0.00     | 0.33             | -     |
| American Funds 2030 Trgt Date Retire R6  | 02/01/2007 | 13.16                               | 12.16 | 11.65 | 12.02         | 0.00  | 0.00     | 0.35             | -     |
| American Funds 2035 Trgt Date Retire R6  | 02/01/2007 | 15.54                               | 13.97 | 12.63 | 12.79         | 0.00  | 0.00     | 0.37             | -     |
| American Funds 2040 Trgt Date Retire R6  | 02/01/2007 | 16.83                               | 14.75 | 13.09 | 12.49         | 0.00  | 0.00     | 0.38             | -     |
| American Funds 2045 Trgt Date Retire R6  | 02/01/2007 | 17.18                               | 15.02 | 13.25 | 13.29         | 0.00  | 0.00     | 0.39             | -     |
| American Funds 2050 Trgt Date Retire R6  | 02/01/2007 | 17.27                               | 15.17 | 13.33 | 13.36         | 0.00  | 0.00     | 0.39             | -     |
| American Funds 2055 Trgt Date Retire R6  | 02/01/2010 | 17.28                               | 15.17 | 13.32 | 12.24         | 0.00  | 0.00     | 0.39             | -     |
| American Funds 2060 Trgt Date Retire R6  | 03/27/2015 | 17.19                               | 15.13 | -     | 12.04         | 0.00  | 0.00     | 0.40             | -     |
| Ariel Fund Institutional                 | 11/06/1986 | 30.76                               | 12.68 | 14.72 | 14.72         | 0.00  | 0.00     | 0.72             | -     |
| Baillie Gifford Global Alpha Equities 3  | 11/15/2011 | 7.69                                | 18.92 | 15.04 | 14.70         | 0.00  | 0.00     | 0.58             | -     |
| Baron Discovery R6                       | 09/30/2013 | 4.89                                | 24.76 | -     | 24.12         | 0.00  | 0.00     | 1.08             | -     |
| BlackRock Advantage Small Cap Core Instl | 03/14/2013 | 14.67                               | 12.84 | -     | 12.85         | 0.00  | 0.00     | 0.60             | -     |
| BlackRock Mid-Cap Growth Equity Instl    | 12/27/1996 | 14.49                               | 25.84 | 19.70 | 11.75         | 0.00  | 0.00     | 0.80             | -     |
| Fidelity® NASDAQ Composite Index®        | 09/25/2003 | 22.22                               | 24.75 | 20.76 | 13.38         | 0.00  | 0.00     | 0.35             | -     |
| Fidelity® Series Investment Grade Bond   | 10/08/2008 | -0.33                               | 4.61  | 3.62  | 5.28          | 0.00  | 0.00     | 0.00             | -     |
| Hartford Total Return Bond F             | 07/22/1996 | -0.77                               | 4.52  | 3.77  | 4.42          | 0.00  | 0.00     | 0.34             | -     |
| Invesco American Value R                 | 10/18/1993 | 27.17                               | 8.67  | 10.47 | 7.31          | 0.00  | 0.00     | 1.43             | 0.50  |
| Invesco QQQ Trust-MKT                    | 03/10/1999 | 27.42                               | 28.38 | 22.90 | 10.10         | 0.00  | 0.00     | 0.20             | -     |
| Invesco QQQ Trust-NAV                    | 03/10/1999 | 27.24                               | 28.37 | 22.88 | 10.11         | 0.00  | 0.00     | 0.20             | -     |
| Principal Stable Value Z                 | 01/09/1997 | 1.60                                | 1.97  | 1.72  | 3.41          | 0.00  | 0.00     | 0.33             | -     |
| TIAA-CREF Equity Index W                 | 07/01/1999 | 25.67                               | 17.96 | 16.28 | 17.81         | 0.00  | 0.00     | 0.05             | -     |

Inv. Data as of 12/31/21.

## STANDARDIZED PERFORMANCE DISCLOSURE

| INVESTMENT NAME                        | INCEPTION  | INVESTMENT RETURN % (LOAD ADJUSTED) |       |       |               | LOAD  |          | GROSS EXP. RATIO | 12B-1 |
|--|------------|-------------------------------------|-------|-------|---------------|-------|----------|------------------|-------|
|  | PRODUCT    | 1 YR                                | 5 YR  | 10 YR | SINCE INCEPT. | FRONT | DEFERRED |                  |       |
| Vanguard Global Equity Inv             | 08/14/1995 | 13.13                               | 15.65 | 13.35 | 9.69          | 0.00  | 0.00     | 0.45             | -     |
| Vanguard Total Stock Mkt Idx Instl Pls | 04/27/1992 | 25.74                               | 18.01 | 16.26 | 14.67         | 0.00  | 0.00     | 0.02             | -     |

Inv. Data as of 12/31/21.

## STYLE SUMMARY

This section groups each investment into a style category. The top charts show the number of investments grouped by their current Morningstar Style Box™. The bottom tables include investments within other style categories based on their current peer group. The Morningstar Style Box™ is a nine-square grid that provides a graphical representation of the investment style of mutual funds, exchange traded funds, group retirement plan annuities, variable annuity sub-accounts and separately managed accounts. US and International equities are classified according to market capitalization (the vertical axis) and growth and value factors (the horizontal axis). Fixed income funds are classified according to credit quality of the long bonds owned (the vertical axis) and interest rate sensitivity as measured by a bond's effective duration (the horizontal axis).

### US EQUITY

|       |       |        |        |
|-------|-------|--------|--------|
|       | 3     | 2      | LARGE  |
| 1     | 1     | 1      | MEDIUM |
|       | 1     | 1      | SMALL  |
| VALUE | BLEND | GROWTH |        |

### INTERNATIONAL EQUITY

|       |       |        |        |
|-------|-------|--------|--------|
|       |       | 2      | LARGE  |
|       |       |        | MEDIUM |
|       |       |        | SMALL  |
| VALUE | BLEND | GROWTH |        |

### FIXED INCOME

|     |     |     |        |
|-----|-----|-----|--------|
|     |     |     | HIGH   |
|     | 2   |     | MEDIUM |
|     |     |     | LOW    |
| LTD | MOD | EXT |        |

## TARGET DATE INVESTMENTS

| TARGET DATE YEAR | # INVESTMENTS |
|------------------|---------------|
| 2000-2010        | -             |
| 2015             | -             |
| 2020             | 1             |
| 2025             | 1             |
| 2030             | 1             |
| 2035             | 1             |
| 2040             | 1             |
| 2045             | 1             |
| 2050             | 1             |
| 2055             | 1             |
| 2060             | 1             |
| 2065+            | -             |
| Retirement       | -             |

## OTHER STYLE CATEGORIES

| STYLE CATEGORY | # INVESTMENTS |
|----------------|---------------|
| Allocation     | -             |
| Alternative    | -             |
| Commodities    | -             |
| Money Market   | -             |
| Sector Equity  | -             |
| Stable Value   | -             |

Inv. Data as of 12/31/21.

## STYLE DETAILS

| INVESTMENT NAME          | TICKER | PEER GROUP   | STYLE BOX | \$ ASSETS | % OF TOTAL ASSETS |
|--------------------------|--------|--------------|-----------|-----------|-------------------|
| Principal Stable Value Z | OX9B1  | Stable Value | -         | 0         | 0.00              |

## US EQUITY

| INVESTMENT NAME                          | TICKER | PEER GROUP     | STYLE BOX        | \$ ASSETS        | % OF TOTAL ASSETS |
|--|--------|----------------|------------------|------------------|-------------------|
| American Century Sustainable Equity I    | AFEIX  | Large Blend    | Large Cap Blend  | 0                | 0.00              |
| Ariel Fund Institutional                 | ARAIX  | Mid-Cap Value  | Mid Cap Value    | 0                | 0.00              |
| Baron Discovery R6                       | BDFUX  | Small Growth   | Small Cap Growth | 984,685          | 10.51             |
| BlackRock Advantage Small Cap Core Instl | BDSIX  | Small Blend    | Small Cap Blend  | 897,820          | 9.58              |
| BlackRock Mid-Cap Growth Equity Instl    | CMGIX  | Mid-Cap Growth | Mid Cap Growth   | 4,516,515        | 48.21             |
| Fidelity® NASDAQ Composite Index®        | FNCMX  | Large Growth   | Large Cap Growth | 68,484           | 0.73              |
| Invesco American Value R                 | MSARX  | Mid-Cap Value  | Mid Cap Blend    | 34,530           | 0.37              |
| Invesco QQQ Trust                        | QQQ    | Large Growth   | Large Cap Growth | 0                | 0.00              |
| TIAA-CREF Equity Index W                 | TEQWX  | Large Blend    | Large Cap Blend  | 27,692           | 0.30              |
| Vanguard Total Stock Mkt Idx Instl Pls   | VSMPX  | Large Blend    | Large Cap Blend  | 33,435           | 0.36              |
|  |        |                |                  | <b>6,563,161</b> | <b>70.05</b>      |

## INTERNATIONAL EQUITY

| INVESTMENT NAME                         | TICKER | PEER GROUP               | STYLE BOX        | \$ ASSETS     | % OF TOTAL ASSETS |
|---|--------|--------------------------|------------------|---------------|-------------------|
| Baillie Gifford Global Alpha Equities 3 | BGAEX  | World Large-Stock Growth | Large Cap Growth | 28,210        | 0.30              |
| Vanguard Global Equity Inv              | VHGEX  | World Large-Stock Blend  | Large Cap Growth | 28,210        | 0.30              |
|   |        |                          |                  | <b>56,420</b> | <b>0.60</b>       |

## FIXED INCOME

| INVESTMENT NAME                        | TICKER | PEER GROUP                  | STYLE BOX         | \$ ASSETS      | % OF TOTAL ASSETS |
|--|--------|-----------------------------|-------------------|----------------|-------------------|
| Fidelity® Series Investment Grade Bond | FSIGX  | Intermediate Core Bond      | Med Qual Mod Dura | 493,756        | 5.27              |
| Hartford Total Return Bond F           | ITBFX  | Intermediate Core-Plus Bond | Med Qual Mod Dura | 40,550         | 0.43              |
|  |        |                             |                   | <b>534,306</b> | <b>5.70</b>       |

Inv. Data as of 12/31/21.

## STYLE DETAILS

### TARGET DATE FUNDS

| INVESTMENT NAME                         | TICKER | PEER GROUP       | STYLE BOX | \$ ASSETS        | % OF TOTAL ASSETS |
|---|--------|------------------|-----------|------------------|-------------------|
| American Funds 2020 Trgt Date Retire R6 | RRCTX  | Target-Date 2020 | -         | 5,766            | 0.06              |
| American Funds 2025 Trgt Date Retire R6 | RFDTX  | Target-Date 2025 | -         | 456,654          | 4.87              |
| American Funds 2030 Trgt Date Retire R6 | RFETX  | Target-Date 2030 | -         | 797,864          | 8.52              |
| American Funds 2035 Trgt Date Retire R6 | RFFTX  | Target-Date 2035 | -         | 352,298          | 3.76              |
| American Funds 2040 Trgt Date Retire R6 | RFCTX  | Target-Date 2040 | -         | 84,663           | 0.90              |
| American Funds 2045 Trgt Date Retire R6 | RFHTX  | Target-Date 2045 | -         | 89,648           | 0.96              |
| American Funds 2050 Trgt Date Retire R6 | RFITX  | Target-Date 2050 | -         | 410,880          | 4.39              |
| American Funds 2055 Trgt Date Retire R6 | RFKTX  | Target-Date 2055 | -         | 8,446            | 0.09              |
| American Funds 2060 Trgt Date Retire R6 | RFUTX  | Target-Date 2060 | -         | 8,448            | 0.09              |
|   |        |                  |           | <b>2,214,667</b> | <b>23.64</b>      |

Inv. Data as of 12/31/21.

## INVESTMENT PERFORMANCE

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**Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value**

### U.S. EQUITY - LARGE BLEND

| INVESTMENT NAME                        | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |            |            |
|--|------|--------|--------------|-------|----------------------------------|------------|------------|------------|
|  |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR       | 10 YR      |
| American Century Sustainable Equity I  | MF   | AFEIX  | 11.49        | 28.85 | 28.85 (20)                       | 27.33 (10) | 19.77 (6)  | 16.52 (12) |
| TIAA-CREF Equity Index W               | MF   | TEQWX  | 9.28         | 25.67 | 25.67 (61)                       | 25.77 (29) | 17.96 (30) | 16.28 (20) |
| Vanguard Total Stock Mkt Idx Instl Pls | MF   | VSMPX  | 9.16         | 25.74 | 25.74 (60)                       | 25.79 (29) | 18.01 (29) | 16.26 (21) |
| # OF MF/ETF/CIT PEERS                  |      |        | 1,460        | 1,397 | 1,397                            | 1,290      | 1,220      | 1,042      |
| MEDIAN MF/ETF/CIT                      |      |        | 9.9          | 26.68 | 26.68                            | 24.43      | 16.98      | 15.29      |
| RUSSELL 1000 TR USD                    |      |        | 9.77         | 26.45 | 26.45                            | 26.2       | 18.42      | 16.54      |

### U.S. EQUITY - LARGE GROWTH

| INVESTMENT NAME                   | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |            |           |
|-----------------------------------|------|--------|--------------|-------|----------------------------------|------------|------------|-----------|
|                                   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR       | 10 YR     |
| Fidelity® NASDAQ Composite Index® | MF   | FNCMX  | 8.55         | 22.22 | 22.22 (48)                       | 34.15 (14) | 24.75 (28) | 20.76 (8) |
| Invesco QQQ Trust                 | ETF  | QQQ    | 11.22        | 27.24 | 27.24 (18)                       | 38.04 (4)  | 28.37 (6)  | 22.88 (3) |
| # OF MF/ETF/CIT PEERS             |      |        | 1,273        | 1,245 | 1,245                            | 1,162      | 1,123      | 1,020     |
| MEDIAN MF/ETF/CIT                 |      |        | 7.6          | 21.9  | 21.9                             | 29.96      | 22.74      | 17.93     |
| RUSSELL 1000 GROWTH TR USD        |      |        | 11.63        | 27.59 | 27.59                            | 34.07      | 25.31      | 19.78     |

### U.S. EQUITY - MID-CAP GROWTH

| INVESTMENT NAME                       | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |           |          |
|---------------------------------------|------|--------|--------------|-------|----------------------------------|------------|-----------|----------|
|                                       |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR      | 10 YR    |
| BlackRock Mid-Cap Growth Equity Instl | MF   | CMGIX  | 2.57         | 14.49 | 14.49 (39)                       | 31.59 (19) | 25.84 (6) | 19.7 (3) |
| # OF MF/ETF/CIT PEERS                 |      |        | 609          | 599   | 599                              | 560        | 534       | 499      |
| MEDIAN MF/ETF/CIT                     |      |        | 3.23         | 12.41 | 12.41                            | 27.52      | 19.77     | 16.07    |
| RUSSELL MID CAP GROWTH TR USD         |      |        | 2.84         | 12.72 | 12.72                            | 27.45      | 19.82     | 16.62    |

Inv. Data as of 12/31/21.

## INVESTMENT PERFORMANCE

### U.S. EQUITY - MID-CAP VALUE

| INVESTMENT NAME              | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |            |            |
|------------------------------|------|--------|--------------|-------|----------------------------------|------------|------------|------------|
|                              |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR       | 10 YR      |
| Ariel Fund Institutional     | MF   | ARAIX  | 3.64         | 30.76 | 30.76 (32)                       | 21.76 (13) | 12.68 (12) | 14.72 (2)  |
| Invesco American Value R     | MF   | MSARX  | 8.11         | 27.17 | 27.17 (68)                       | 16.88 (78) | 8.67 (82)  | 10.47 (89) |
| # OF MF/ETF/CIT PEERS        |      |        | 422          | 417   | 417                              | 406        | 385        | 338        |
| MEDIAN MF/ETF/CIT            |      |        | 8.08         | 28.73 | 28.73                            | 18.44      | 10.43      | 12.34      |
| RUSSELL MID CAP VALUE TR USD |      |        | 8.53         | 28.33 | 28.33                            | 19.62      | 11.21      | 13.43      |

### U.S. EQUITY - SMALL BLEND

| INVESTMENT NAME                          | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |           |            |       |
|--|------|--------|--------------|-------|----------------------------------|-----------|------------|-------|
|  |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR      | 5 YR       | 10 YR |
| BlackRock Advantage Small Cap Core Instl | MF   | BDSIX  | 2.51         | 14.67 | 14.67 (91)                       | 21.9 (20) | 12.84 (21) | -     |
| # OF MF/ETF/CIT PEERS                    |      |        | 640          | 631   | 631                              | 616       | 586        | 474   |
| MEDIAN MF/ETF/CIT                        |      |        | 5.54         | 23.35 | 23.35                            | 19.79     | 11.41      | 12.91 |
| RUSSELL 2000 TR USD                      |      |        | 2.14         | 14.81 | 14.81                            | 20.02     | 12.01      | 13.23 |

### U.S. EQUITY - SMALL GROWTH

| INVESTMENT NAME            | TYPE | TICKER | TOTAL RETURN |      | TOTAL ANNUALIZED RETURN (% RANK) |            |           |       |
|----------------------------|------|--------|--------------|------|----------------------------------|------------|-----------|-------|
|                            |      |        | 3 MO         | YTD  | 1 YR                             | 3 YR       | 5 YR      | 10 YR |
| Baron Discovery R6         | MF   | BDFUX  | -3.13        | 4.89 | 4.89 (68)                        | 30.28 (18) | 24.76 (9) | -     |
| # OF MF/ETF/CIT PEERS      |      |        | 625          | 620  | 620                              | 601        | 582       | 528   |
| MEDIAN MF/ETF/CIT          |      |        | 1.82         | 9.35 | 9.35                             | 25.53      | 18.05     | 15.36 |
| RUSSELL 2000 GROWTH TR USD |      |        | 0.01         | 2.83 | 2.83                             | 21.16      | 14.53     | 14.13 |

### INTERNATIONAL EQUITY - WORLD LARGE-STOCK BLEND

| INVESTMENT NAME            | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |            |           |
|----------------------------|------|--------|--------------|-------|----------------------------------|------------|------------|-----------|
|                            |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR       | 10 YR     |
| Vanguard Global Equity Inv | MF   | VHGEX  | 3            | 13.13 | 13.13 (91)                       | 21.24 (22) | 15.65 (13) | 13.35 (8) |
| # OF MF/ETF/CIT PEERS      |      |        | 353          | 331   | 331                              | 310        | 277        | 205       |
| MEDIAN MF/ETF/CIT          |      |        | 6.71         | 18.11 | 18.11                            | 19.35      | 13.49      | 11.58     |
| MSCI ACWI NR USD           |      |        | 6.67         | 18.53 | 18.53                            | 20.38      | 14.39      | 11.85     |

### INTERNATIONAL EQUITY - WORLD LARGE-STOCK GROWTH

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |            |            |
|---|------|--------|--------------|-------|----------------------------------|------------|------------|------------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR       | 10 YR      |
| Baillie Gifford Global Alpha Equities 3 | MF   | BGAEX  | 0.58         | 7.69  | 7.69 (81)                        | 24.91 (45) | 18.92 (48) | 15.04 (35) |
| # OF MF/ETF/CIT PEERS                   |      |        | 367          | 361   | 361                              | 325        | 303        | 225        |
| MEDIAN MF/ETF/CIT                       |      |        | 4.62         | 15.37 | 15.37                            | 24.65      | 18.8       | 14.31      |
| MSCI ACWI NR USD                        |      |        | 6.67         | 18.53 | 18.53                            | 20.38      | 14.39      | 11.85      |



Inv. Data as of 12/31/21.

## INVESTMENT PERFORMANCE

### ALLOCATION - TARGET-DATE 2020

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |           |          |
|---|------|--------|--------------|-------|----------------------------------|------------|-----------|----------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR      | 10 YR    |
| American Funds 2020 Trgt Date Retire R6 | MF   | RRCTX  | 4.29         | 10.64 | 10.64 (6)                        | 12.38 (43) | 9.29 (26) | 9.12 (4) |
| # OF MF/ETF/CIT PEERS                   |      |        | 180          | 173   | 173                              | 167        | 141       | 97       |
| MEDIAN MF/ETF/CIT                       |      |        | 2.87         | 8.61  | 8.61                             | 12.09      | 8.62      | 8.24     |
| MORNINGSTAR LIFETIME MOD 2020 TR USD    |      |        | 3.61         | 9.04  | 9.04                             | 13.3       | 9.47      | 8.37     |

### ALLOCATION - TARGET-DATE 2025

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |            |           |
|---|------|--------|--------------|-------|----------------------------------|------------|------------|-----------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR       | 10 YR     |
| American Funds 2025 Trgt Date Retire R6 | MF   | RFDTX  | 4.54         | 11.44 | 11.44 (13)                       | 14.29 (27) | 10.69 (11) | 10.55 (2) |
| # OF MF/ETF/CIT PEERS                   |      |        | 233          | 226   | 226                              | 214        | 189        | 132       |
| MEDIAN MF/ETF/CIT                       |      |        | 3.41         | 9.75  | 9.75                             | 13.4       | 9.63       | 9         |
| MORNINGSTAR LIFETIME MOD 2025 TR USD    |      |        | 3.92         | 10.09 | 10.09                            | 14.31      | 10.22      | 9.24      |

### ALLOCATION - TARGET-DATE 2030

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |            |           |           |
|---|------|--------|--------------|-------|----------------------------------|------------|-----------|-----------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR       | 5 YR      | 10 YR     |
| American Funds 2030 Trgt Date Retire R6 | MF   | RFETX  | 5.12         | 13.16 | 13.16 (13)                       | 16.09 (25) | 12.16 (4) | 11.65 (1) |
| # OF MF/ETF/CIT PEERS                   |      |        | 234          | 227   | 227                              | 210        | 185       | 134       |
| MEDIAN MF/ETF/CIT                       |      |        | 4.03         | 11.54 | 11.54                            | 15.17      | 10.88     | 9.83      |
| MORNINGSTAR LIFETIME MOD 2030 TR USD    |      |        | 4.29         | 11.68 | 11.68                            | 15.46      | 11.07     | 10.13     |

### ALLOCATION - TARGET-DATE 2035

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |           |           |           |
|---|------|--------|--------------|-------|----------------------------------|-----------|-----------|-----------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR      | 5 YR      | 10 YR     |
| American Funds 2035 Trgt Date Retire R6 | MF   | RFFTX  | 5.8          | 15.54 | 15.54 (13)                       | 18.75 (5) | 13.97 (2) | 12.63 (1) |
| # OF MF/ETF/CIT PEERS                   |      |        | 226          | 219   | 219                              | 208       | 183       | 126       |
| MEDIAN MF/ETF/CIT                       |      |        | 4.75         | 13.87 | 13.87                            | 16.73     | 11.87     | 10.55     |
| MORNINGSTAR LIFETIME MOD 2035 TR USD    |      |        | 4.65         | 13.63 | 13.63                            | 16.59     | 11.85     | 10.82     |

### ALLOCATION - TARGET-DATE 2040

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |           |           |           |
|---|------|--------|--------------|-------|----------------------------------|-----------|-----------|-----------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR      | 5 YR      | 10 YR     |
| American Funds 2040 Trgt Date Retire R6 | MF   | RFGTX  | 6.13         | 16.83 | 16.83 (16)                       | 19.96 (7) | 14.75 (1) | 13.09 (1) |
| # OF MF/ETF/CIT PEERS                   |      |        | 228          | 221   | 221                              | 210       | 185       | 134       |
| MEDIAN MF/ETF/CIT                       |      |        | 5.38         | 15.78 | 15.78                            | 18.07     | 12.65     | 11.14     |
| MORNINGSTAR LIFETIME MOD 2040 TR USD    |      |        | 4.97         | 15.35 | 15.35                            | 17.5      | 12.42     | 11.23     |

Inv. Data as of 12/31/21.

## INVESTMENT PERFORMANCE

### ALLOCATION - TARGET-DATE 2045

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |           |           |           |
|---|------|--------|--------------|-------|----------------------------------|-----------|-----------|-----------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR      | 5 YR      | 10 YR     |
| American Funds 2045 Trgt Date Retire R6 | MF   | RFHTX  | 6.22         | 17.18 | 17.18 (38)                       | 20.32 (5) | 15.02 (1) | 13.25 (1) |
| # OF MF/ETF/CIT PEERS                   |      |        | 226          | 219   | 219                              | 208       | 183       | 125       |
| MEDIAN MF/ETF/CIT                       |      |        | 5.8          | 16.74 | 16.74                            | 18.92     | 13.14     | 11.42     |
| MORNINGSTAR LIFETIME MOD 2045 TR USD    |      |        | 5.15         | 16.35 | 16.35                            | 17.98     | 12.69     | 11.35     |

### ALLOCATION - TARGET-DATE 2050

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |           |           |           |
|---|------|--------|--------------|-------|----------------------------------|-----------|-----------|-----------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR      | 5 YR      | 10 YR     |
| American Funds 2050 Trgt Date Retire R6 | MF   | RFITX  | 6.05         | 17.27 | 17.27 (42)                       | 20.53 (2) | 15.17 (1) | 13.33 (1) |
| # OF MF/ETF/CIT PEERS                   |      |        | 228          | 221   | 221                              | 210       | 185       | 132       |
| MEDIAN MF/ETF/CIT                       |      |        | 5.9          | 17.02 | 17.02                            | 19.23     | 13.3      | 11.59     |
| MORNINGSTAR LIFETIME MOD 2050 TR USD    |      |        | 5.17         | 16.6  | 16.6                             | 18.09     | 12.74     | 11.32     |

### ALLOCATION - TARGET-DATE 2055

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |           |           |           |
|---|------|--------|--------------|-------|----------------------------------|-----------|-----------|-----------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR      | 5 YR      | 10 YR     |
| American Funds 2055 Trgt Date Retire R6 | MF   | RFKTX  | 5.99         | 17.28 | 17.28 (47)                       | 20.54 (2) | 15.17 (1) | 13.32 (1) |
| # OF MF/ETF/CIT PEERS                   |      |        | 226          | 219   | 219                              | 208       | 180       | 91        |
| MEDIAN MF/ETF/CIT                       |      |        | 5.9          | 17.19 | 17.19                            | 19.25     | 13.3      | 11.78     |
| MORNINGSTAR LIFETIME MOD 2055 TR USD    |      |        | 5.12         | 16.5  | 16.5                             | 18.04     | 12.71     | 11.24     |

### ALLOCATION - TARGET-DATE 2060

| INVESTMENT NAME                         | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |           |           |       |
|---|------|--------|--------------|-------|----------------------------------|-----------|-----------|-------|
|   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR      | 5 YR      | 10 YR |
| American Funds 2060 Trgt Date Retire R6 | MF   | RFUTX  | 5.89         | 17.19 | 17.19 (54)                       | 20.51 (7) | 15.13 (2) | -     |
| # OF MF/ETF/CIT PEERS                   |      |        | 226          | 214   | 214                              | 196       | 156       | 0     |
| MEDIAN MF/ETF/CIT                       |      |        | 5.97         | 17.33 | 17.33                            | 19.41     | 13.49     | -     |
| MORNINGSTAR LIFETIME MOD 2060 TR USD    |      |        | 5.05         | 16.32 | 16.32                            | 17.95     | 12.64     | 11.13 |

### TAXABLE BOND - INTERMEDIATE CORE BOND

| INVESTMENT NAME                        | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |          |          |           |
|--|------|--------|--------------|-------|----------------------------------|----------|----------|-----------|
|  |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR     | 5 YR     | 10 YR     |
| Fidelity® Series Investment Grade Bond | MF   | FSIGX  | 0.08         | -0.33 | -0.33 (7)                        | 6.33 (3) | 4.61 (3) | 3.62 (10) |
| # OF MF/ETF/CIT PEERS                  |      |        | 447          | 437   | 437                              | 413      | 388      | 354       |
| MEDIAN MF/ETF/CIT                      |      |        | -0.21        | -1.57 | -1.57                            | 4.89     | 3.56     | 2.99      |
| BLOOMBERG US AGG BOND TR USD           |      |        | 0.01         | -1.54 | -1.54                            | 4.79     | 3.56     | 2.89      |

Inv. Data as of 12/31/21.

## INVESTMENT PERFORMANCE

### TAXABLE BOND - INTERMEDIATE CORE-PLUS BOND

| INVESTMENT NAME               | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |           |           |           |
|-------------------------------|------|--------|--------------|-------|----------------------------------|-----------|-----------|-----------|
|                               |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR      | 5 YR      | 10 YR     |
| Hartford Total Return Bond F  | MF   | ITBFX  | 0.19         | -0.77 | -0.77 (48)                       | 6.14 (25) | 4.52 (20) | 3.77 (34) |
| # OF MF/ETF/CIT PEERS         |      |        | 623          | 607   | 607                              | 594       | 557       | 490       |
| MEDIAN MF/ETF/CIT             |      |        | -0.13        | -0.82 | -0.82                            | 5.51      | 3.99      | 3.56      |
| BLOOMBERG US UNIVERSAL TR USD |      |        | -0.02        | -1.1  | -1.1                             | 5.15      | 3.83      | 3.3       |

### STABLE VALUE - STABLE VALUE

| INVESTMENT NAME                   | TYPE | TICKER | TOTAL RETURN |       | TOTAL ANNUALIZED RETURN (% RANK) |          |          |          |
|-----------------------------------|------|--------|--------------|-------|----------------------------------|----------|----------|----------|
|                                   |      |        | 3 MO         | YTD   | 1 YR                             | 3 YR     | 5 YR     | 10 YR    |
| Principal Stable Value Z          | CIT  | OX9B1  | 0.39         | 1.6   | 1.6 (-)                          | 2.01 (-) | 1.97 (-) | 1.72 (-) |
| # OF MF/ETF/CIT PEERS             |      |        | 623          | 615   | 615                              | 587      | 543      | 429      |
| MEDIAN MF/ETF/CIT                 |      |        | -            | -     | -                                | -        | -        | -        |
| USTREAS T-BILL CNST MAT RATE 3 YR |      |        | -1.08        | -1.88 | -1.88                            | 2.35     | 1.67     | 0.88     |

Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

This section displays a table for each mutual fund/ETF investment. Your selected share class(es) are colored in a blue background and any other related share classes will be displayed for analysis. Depending on the platform you are using and the amount of money you have to invest, a given share class may not be available. Consult your advisor for additional details.

**Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest.** *The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted, the load would reduce the performance quoted. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit [www.fi360.com/directory](http://www.fi360.com/directory). Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.*

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

### AMERICAN CENTURY SUSTAINABLE EQUITY FUND

| CLASS                     | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|---------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                           |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| G                         | AFEGX  | -     | 0              | 0 (1)                | 29.60 (13)            | 19.90 (5)  | 16.32 (18) |
| R6                        | AFEDX  | -     | 0              | 0.44 (24)            | 29.01 (18)            | 19.62 (6)  | 16.19 (24) |
| INST                      | AFYDX  | -     | 0              | 0.44 (24)            | 29.01 (18)            | 19.90 (5)  | 16.32 (18) |
| INST                      | AFEIX  | -     | 5M             | 0.59 (34)            | 28.85 (20)            | 19.77 (6)  | 16.52 (12) |
| R5                        | AFDGX  | -     | 0              | 0.59 (34)            | 28.83 (20)            | 19.73 (6)  | 16.24 (22) |
| INV                       | AFDIX  | -     | 2.5K           | 0.79 (55)            | 28.60 (24)            | 19.53 (7)  | 16.29 (19) |
| A                         | AFDAX  | 0.25  | 2.5K           | 1.04 (73)            | 28.26 (29)            | 19.24 (8)  | 16.00 (31) |
| R                         | AFDRX  | 0.50  | 2.5K           | 1.29 (84)            | 27.94 (34)            | 18.94 (11) | 15.71 (40) |
| C                         | AFDCX  | 1.00  | 2.5K           | 1.79 (94)            | 27.31 (42)            | 18.35 (20) | 15.13 (55) |
| # OF PEERS IN LARGE BLEND |        |       |                | 1,486                | 1,397                 | 1,220      | 1,042      |

Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

### AMERICAN FUNDS 2020 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |           |           |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|-----------|-----------|
|                                |        |       |                |                      | 1 YR                  | 5 YR      | 10 YR     |
| INST                           | FCCTX  | -     | 1M             | 0.31 (17)            | 10.60 (7)             | 9.30 (25) | 9.10 (5)  |
| R6                             | RRCTX  | -     | 250            | 0.31 (17)            | 10.64 (6)             | 9.29 (26) | 9.12 (4)  |
| R5                             | RECTX  | -     | 250            | 0.36 (21)            | 10.62 (7)             | 9.25 (30) | 9.08 (6)  |
| F2                             | FBCTX  | -     | 250            | 0.39 (26)            | 10.54 (9)             | 9.19 (32) | 9.04 (7)  |
| R5E                            | RHCTX  | -     | 250            | 0.45 (35)            | 10.46 (10)            | 9.13 (36) | 9.02 (9)  |
| A                              | AACTX  | 0.26  | 250            | 0.65 (58)            | 10.24 (13)            | 8.91 (43) | 8.74 (24) |
| R4                             | RDCTX  | 0.25  | 250            | 0.66 (61)            | 10.29 (12)            | 8.91 (43) | 8.74 (24) |
| F1                             | FAOTX  | 0.25  | 250            | 0.67 (61)            | 10.19 (14)            | 8.87 (45) | 8.75 (23) |
| R3                             | RCCTX  | 0.50  | 250            | 0.96 (83)            | 9.95 (18)             | 8.58 (53) | 8.41 (45) |
| R2E                            | RBEHX  | 0.60  | 250            | 1.11 (90)            | 9.73 (21)             | 8.40 (58) | 8.35 (48) |
| C                              | CCCTX  | 1.00  | 250            | 1.4 (94)             | 9.43 (27)             | 8.10 (65) | 7.95 (62) |
| R2                             | RBCTX  | 0.75  | 250            | 1.41 (95)            | 9.39 (29)             | 8.09 (67) | 7.96 (61) |
| R1                             | RACTX  | 1.00  | 250            | 1.44 (96)            | 9.41 (28)             | 8.06 (69) | 7.90 (66) |
| # OF PEERS IN TARGET-DATE 2020 |        |       |                | 180                  | 173                   | 141       | 97        |

### AMERICAN FUNDS 2025 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |           |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|-----------|
|                                |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR     |
| INST                           | FDCTX  | -     | 1M             | 0.33 (15)            | 11.41 (15)            | 10.68 (12) | 10.52 (3) |
| R6                             | RFCTX  | -     | 250            | 0.33 (15)            | 11.44 (13)            | 10.69 (11) | 10.55 (2) |
| R5                             | RECTX  | -     | 250            | 0.38 (20)            | 11.34 (16)            | 10.63 (14) | 10.49 (3) |
| F2                             | FBCTX  | -     | 250            | 0.41 (28)            | 11.29 (17)            | 10.58 (15) | 10.46 (4) |
| R5E                            | RHCTX  | -     | 250            | 0.48 (33)            | 11.22 (18)            | 10.53 (17) | 10.43 (5) |
| A                              | AADTX  | 0.26  | 250            | 0.67 (59)            | 11.08 (20)            | 10.33 (25) | 10.17 (6) |
| R4                             | RDDTX  | 0.25  | 250            | 0.68 (59)            | 10.98 (21)            | 10.31 (28) | 10.16 (8) |
| F1                             | FAPTX  | 0.25  | 250            | 0.69 (60)            | 10.98 (21)            | 10.30 (30) | 10.17 (6) |
| R3                             | RCCTX  | 0.50  | 250            | 0.98 (81)            | 10.63 (28)            | 9.98 (40)  | 9.82 (14) |
| R2E                            | RBEDX  | 0.60  | 250            | 1.13 (88)            | 10.53 (28)            | 9.82 (45)  | 9.77 (15) |
| C                              | CCCTX  | 1.00  | 250            | 1.42 (93)            | 10.24 (34)            | 9.49 (54)  | 9.36 (31) |
| R2                             | RBCTX  | 0.75  | 250            | 1.43 (94)            | 10.20 (36)            | 9.49 (54)  | 9.37 (30) |
| R1                             | RADTX  | 1.00  | 250            | 1.46 (95)            | 10.14 (38)            | 9.45 (56)  | 9.31 (35) |
| # OF PEERS IN TARGET-DATE 2025 |        |       |                | 233                  | 226                   | 189        | 132       |

Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

### AMERICAN FUNDS 2030 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                                |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| INST                           | FCETX  | -     | 1M             | 0.35 (16)            | 13.07 (14)            | 12.16 (4)  | 11.63 (2)  |
| R6                             | RFETX  | -     | 250            | 0.35 (16)            | 13.16 (13)            | 12.16 (4)  | 11.65 (1)  |
| R5                             | REETX  | -     | 250            | 0.4 (23)             | 13.04 (15)            | 12.10 (7)  | 11.60 (2)  |
| F2                             | FBETX  | -     | 250            | 0.43 (29)            | 13.02 (15)            | 12.06 (8)  | 11.55 (3)  |
| R5E                            | RHETX  | -     | 250            | 0.5 (36)             | 12.96 (17)            | 12.00 (11) | 11.53 (4)  |
| A                              | AAETX  | 0.26  | 250            | 0.69 (58)            | 12.74 (22)            | 11.78 (15) | 11.27 (5)  |
| R4                             | RDETX  | 0.25  | 250            | 0.7 (59)             | 12.66 (24)            | 11.76 (16) | 11.25 (7)  |
| F1                             | FAETX  | 0.25  | 250            | 0.71 (61)            | 12.69 (23)            | 11.75 (17) | 11.26 (6)  |
| R3                             | RCETX  | 0.50  | 250            | 1 (81)               | 12.41 (31)            | 11.43 (25) | 10.91 (12) |
| R2E                            | RBEEX  | 0.60  | 250            | 1.15 (87)            | 12.21 (34)            | 11.27 (34) | 10.84 (14) |
| C                              | CCETX  | 1.00  | 250            | 1.44 (94)            | 11.93 (41)            | 10.95 (46) | 10.44 (23) |
| R2                             | RBETX  | 0.75  | 250            | 1.45 (94)            | 11.94 (40)            | 10.95 (46) | 10.46 (21) |
| R1                             | RAETX  | 1.00  | 250            | 1.48 (95)            | 11.83 (42)            | 10.91 (48) | 10.40 (26) |
| # OF PEERS IN TARGET-DATE 2030 |        |       |                | 234                  | 227                   | 185        | 134        |

### AMERICAN FUNDS 2035 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                                |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| INST                           | FDFTX  | -     | 1M             | 0.37 (18)            | 15.53 (13)            | 13.98 (1)  | 12.61 (2)  |
| R6                             | RFFTX  | -     | 250            | 0.37 (18)            | 15.54 (13)            | 13.97 (2)  | 12.63 (1)  |
| R5                             | REFTX  | -     | 250            | 0.42 (25)            | 15.41 (15)            | 13.91 (2)  | 12.57 (3)  |
| F2                             | FBFTX  | -     | 250            | 0.45 (30)            | 15.42 (14)            | 13.86 (3)  | 12.53 (3)  |
| R5E                            | RHFTX  | -     | 250            | 0.52 (36)            | 15.36 (15)            | 13.80 (3)  | 12.51 (4)  |
| A                              | AAFTX  | 0.25  | 250            | 0.7 (58)             | 15.14 (16)            | 13.59 (4)  | 12.25 (5)  |
| R4                             | RDFTX  | 0.25  | 250            | 0.72 (60)            | 15.13 (17)            | 13.56 (4)  | 12.23 (7)  |
| F1                             | FAQTX  | 0.25  | 250            | 0.73 (61)            | 15.10 (18)            | 13.55 (5)  | 12.24 (6)  |
| R3                             | RCFTX  | 0.50  | 250            | 1.02 (81)            | 14.79 (22)            | 13.23 (10) | 11.89 (9)  |
| R2E                            | RBEFX  | 0.60  | 250            | 1.17 (88)            | 14.64 (24)            | 13.07 (11) | 11.83 (11) |
| C                              | CCFTX  | 1.00  | 250            | 1.46 (94)            | 14.31 (33)            | 12.75 (20) | 11.42 (18) |
| R2                             | RBFTX  | 0.75  | 250            | 1.47 (94)            | 14.30 (34)            | 12.72 (21) | 11.43 (18) |
| R1                             | RAFTX  | 1.00  | 250            | 1.5 (96)             | 14.25 (37)            | 12.71 (22) | 11.38 (22) |
| # OF PEERS IN TARGET-DATE 2035 |        |       |                | 226                  | 219                   | 183        | 126        |

Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

### AMERICAN FUNDS 2040 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                                |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| INST                           | FCGTX  | -     | 1M             | 0.38 (18)            | 16.84 (15)            | 14.74 (2)  | 13.06 (2)  |
| R6                             | RFGTX  | -     | 250            | 0.38 (18)            | 16.83 (16)            | 14.75 (1)  | 13.09 (1)  |
| R5                             | REGTX  | -     | 250            | 0.43 (25)            | 16.70 (17)            | 14.69 (2)  | 13.03 (2)  |
| F2                             | FBGTX  | -     | 250            | 0.46 (31)            | 16.74 (16)            | 14.64 (3)  | 12.99 (3)  |
| R5E                            | RHGTX  | -     | 250            | 0.53 (36)            | 16.57 (21)            | 14.57 (3)  | 12.96 (4)  |
| A                              | AACTX  | 0.25  | 250            | 0.71 (58)            | 16.46 (24)            | 14.37 (4)  | 12.72 (5)  |
| R4                             | RDGTX  | 0.25  | 250            | 0.73 (60)            | 16.38 (27)            | 14.34 (4)  | 12.70 (5)  |
| F1                             | FAUTX  | 0.25  | 250            | 0.74 (60)            | 16.38 (27)            | 14.34 (4)  | 12.70 (5)  |
| R3                             | RCKTX  | 0.50  | 250            | 1.03 (81)            | 16.05 (38)            | 14.01 (9)  | 12.35 (8)  |
| R2E                            | RBEKX  | 0.60  | 250            | 1.18 (87)            | 15.82 (49)            | 13.84 (11) | 12.28 (9)  |
| C                              | CCGTX  | 1.00  | 250            | 1.47 (94)            | 15.56 (58)            | 13.50 (18) | 11.87 (22) |
| R2                             | RBKTX  | 0.75  | 250            | 1.48 (94)            | 15.50 (60)            | 13.50 (18) | 11.88 (20) |
| R1                             | RAKTX  | 1.00  | 250            | 1.51 (96)            | 15.52 (59)            | 13.47 (20) | 11.82 (26) |
| # OF PEERS IN TARGET-DATE 2040 |        |       |                | 229                  | 221                   | 185        | 134        |

### AMERICAN FUNDS 2045 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                                |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| INST                           | FCHTX  | -     | 1M             | 0.39 (19)            | 17.21 (37)            | 15.00 (2)  | 13.22 (2)  |
| R6                             | RFHTX  | -     | 250            | 0.39 (19)            | 17.18 (38)            | 15.02 (1)  | 13.25 (1)  |
| R5                             | REHTX  | -     | 250            | 0.44 (26)            | 17.10 (41)            | 14.96 (2)  | 13.20 (3)  |
| F2                             | FBHTX  | -     | 250            | 0.48 (31)            | 17.02 (44)            | 14.91 (3)  | 13.15 (3)  |
| R5E                            | RHHTX  | -     | 250            | 0.54 (37)            | 17.01 (44)            | 14.86 (3)  | 13.13 (4)  |
| A                              | AAHTX  | 0.25  | 250            | 0.72 (59)            | 16.77 (48)            | 14.64 (4)  | 12.89 (5)  |
| R4                             | RDHTX  | 0.25  | 250            | 0.74 (60)            | 16.74 (50)            | 14.62 (5)  | 12.85 (7)  |
| F1                             | FATTX  | 0.25  | 250            | 0.75 (61)            | 16.69 (51)            | 14.60 (5)  | 12.86 (6)  |
| R3                             | RCHTX  | 0.50  | 250            | 1.04 (81)            | 16.41 (58)            | 14.28 (6)  | 12.51 (10) |
| R2E                            | RBHHX  | 0.60  | 250            | 1.19 (88)            | 16.24 (64)            | 14.10 (10) | 12.45 (11) |
| C                              | CCHTX  | 1.00  | 250            | 1.48 (94)            | 15.90 (74)            | 13.79 (21) | 12.03 (23) |
| R2                             | RBHTX  | 0.75  | 250            | 1.49 (94)            | 15.90 (74)            | 13.76 (23) | 12.05 (22) |
| R1                             | RAHTX  | 1.00  | 250            | 1.52 (95)            | 15.87 (76)            | 13.75 (26) | 11.99 (26) |
| # OF PEERS IN TARGET-DATE 2045 |        |       |                | 226                  | 219                   | 183        | 125        |

Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

### AMERICAN FUNDS 2050 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                                |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| INST                           | DITFX  | -     | 1M             | 0.39 (18)            | 17.28 (41)            | 15.17 (1)  | 13.31 (2)  |
| R6                             | RFITX  | -     | 250            | 0.39 (18)            | 17.27 (42)            | 15.17 (1)  | 13.33 (1)  |
| R5                             | REITX  | -     | 250            | 0.44 (25)            | 17.20 (45)            | 15.12 (2)  | 13.29 (3)  |
| F2                             | FBITX  | -     | 250            | 0.47 (31)            | 17.18 (46)            | 15.09 (3)  | 13.25 (3)  |
| R5E                            | RHITX  | -     | 250            | 0.54 (35)            | 17.08 (49)            | 15.01 (3)  | 13.22 (4)  |
| A                              | AALTX  | 0.25  | 250            | 0.72 (58)            | 16.91 (53)            | 14.81 (4)  | 12.97 (5)  |
| R4                             | RDITX  | 0.25  | 250            | 0.74 (59)            | 16.90 (54)            | 14.78 (4)  | 12.95 (6)  |
| F1                             | FAITX  | 0.25  | 250            | 0.75 (60)            | 16.84 (57)            | 14.76 (5)  | 12.96 (6)  |
| R3                             | RCITX  | 0.50  | 250            | 1.04 (81)            | 16.53 (66)            | 14.42 (6)  | 12.60 (9)  |
| R2E                            | RBHEX  | 0.60  | 250            | 1.19 (87)            | 16.35 (73)            | 14.28 (9)  | 12.54 (11) |
| C                              | CCITX  | 1.00  | 250            | 1.48 (94)            | 16.00 (82)            | 13.94 (23) | 12.13 (21) |
| R2                             | RBITX  | 0.75  | 250            | 1.49 (94)            | 15.95 (83)            | 13.93 (24) | 12.13 (21) |
| R1                             | RAITX  | 1.00  | 250            | 1.52 (95)            | 15.97 (83)            | 13.89 (25) | 12.08 (23) |
| # OF PEERS IN TARGET-DATE 2050 |        |       |                | 228                  | 221                   | 185        | 132        |

### AMERICAN FUNDS 2055 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                                |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| INST                           | FCJTX  | -     | 1M             | 0.39 (19)            | 17.24 (48)            | 15.17 (1)  | 13.32 (1)  |
| R6                             | RFKTX  | -     | 250            | 0.39 (19)            | 17.28 (47)            | 15.17 (1)  | 13.32 (1)  |
| R5                             | REKTX  | -     | 250            | 0.44 (25)            | 17.19 (50)            | 15.11 (2)  | 13.27 (3)  |
| F2                             | FBJTX  | -     | 250            | 0.48 (31)            | 17.19 (50)            | 15.07 (3)  | 13.23 (4)  |
| R5E                            | RHJTX  | -     | 250            | 0.54 (37)            | 17.07 (56)            | 15.00 (3)  | 13.22 (5)  |
| A                              | AAMTX  | 0.25  | 250            | 0.73 (59)            | 16.89 (61)            | 14.79 (4)  | 12.96 (7)  |
| R4                             | RDJTX  | 0.25  | 250            | 0.74 (60)            | 16.82 (63)            | 14.76 (4)  | 12.93 (9)  |
| F1                             | FAJTX  | 0.25  | 250            | 0.75 (61)            | 16.83 (62)            | 14.75 (5)  | 12.96 (7)  |
| R3                             | RCMTX  | 0.50  | 250            | 1.05 (82)            | 16.51 (71)            | 14.42 (8)  | 12.58 (13) |
| R2E                            | RBEMX  | 0.60  | 250            | 1.19 (88)            | 16.31 (79)            | 14.26 (10) | 12.54 (18) |
| C                              | CCJTX  | 1.00  | 250            | 1.48 (93)            | 16.01 (84)            | 13.91 (27) | 12.12 (31) |
| R2                             | RBMTX  | 0.75  | 250            | 1.5 (95)             | 15.97 (85)            | 13.91 (27) | 12.12 (31) |
| R1                             | RAMTX  | 1.00  | 250            | 1.52 (95)            | 15.97 (85)            | 13.88 (29) | 12.06 (36) |
| # OF PEERS IN TARGET-DATE 2055 |        |       |                | 226                  | 219                   | 180        | 91         |



Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

### AMERICAN FUNDS 2060 TARGET DATE RETIREMENT FUND®

| CLASS                          | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |       |
|--------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|-------|
|                                |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR |
| INST                           | FCKTX  | -     | 1M             | 0.4 (20)             | 17.20 (53)            | 15.15 (1)  | -     |
| R6                             | RFUTX  | -     | 250            | 0.4 (20)             | 17.19 (54)            | 15.13 (2)  | -     |
| R5                             | REMTX  | -     | 250            | 0.45 (28)            | 17.15 (55)            | 15.09 (2)  | -     |
| F2                             | FBKTX  | -     | 250            | 0.48 (31)            | 17.15 (55)            | 15.04 (3)  | -     |
| R5E                            | RHKTU  | -     | 250            | 0.55 (38)            | 17.08 (57)            | 14.98 (4)  | -     |
| A                              | AANTX  | 0.27  | 250            | 0.75 (60)            | 16.86 (63)            | 14.76 (4)  | -     |
| R4                             | RDKTX  | 0.25  | 250            | 0.75 (60)            | 16.82 (65)            | 14.73 (5)  | -     |
| F1                             | FAWTX  | 0.25  | 250            | 0.76 (63)            | 16.85 (64)            | 14.72 (5)  | -     |
| R3                             | RCNTX  | 0.50  | 250            | 1.05 (81)            | 16.50 (75)            | 14.41 (11) | -     |
| R2E                            | RBENX  | 0.60  | 250            | 1.2 (87)             | 16.34 (79)            | 14.24 (14) | -     |
| C                              | CCKTX  | 1.00  | 250            | 1.49 (93)            | 15.99 (83)            | 13.90 (34) | -     |
| R2                             | RBNTX  | 0.75  | 250            | 1.5 (94)             | 15.95 (85)            | 13.87 (36) | -     |
| R1                             | RANTX  | 1.00  | 250            | 1.52 (95)            | 15.97 (84)            | 13.88 (35) | -     |
| # OF PEERS IN TARGET-DATE 2060 |        |       |                | 226                  | 214                   | 156        | -     |

### ARIEL FUND

| CLASS                       | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |           |
|-----------------------------|--------|-------|----------------|----------------------|-----------------------|------------|-----------|
|                             |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR     |
| INST                        | ARAIX  | -     | 1M             | 0.72 (22)            | 30.76 (32)            | 12.68 (12) | 14.72 (2) |
| INV                         | ARGFX  | 0.25  | 1K             | 1.04 (61)            | 30.36 (36)            | 12.33 (15) | 14.37 (5) |
| # OF PEERS IN MID-CAP VALUE |        |       |                | 423                  | 417                   | 385        | 338       |

### BAILLIE GIFFORD GLOBAL ALPHA EQUITIES FUND

| CLASS                                  | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|--|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|  |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| C                                      | BGAEX  | -     | 100M           | 0.58 (8)             | 7.69 (81)             | 18.92 (48) | 15.04 (35) |
| K                                      | BGAKX  | -     | 10M            | 0.65 (9)             | 7.59 (82)             | 18.83 (49) | 14.90 (38) |
| B                                      | BGATX  | -     | 25M            | 0.65 (9)             | 7.62 (81)             | 18.84 (49) | 14.99 (36) |
| INST                                   | BGASX  | -     | 0              | 0.74 (15)            | 7.48 (83)             | 18.80 (50) | 14.89 (38) |
| # OF PEERS IN WORLD LARGE-STOCK GROWTH |        |       |                | 370                  | 361                   | 303        | 225        |

### BARON DISCOVERY FUND

| CLASS                      | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |       |
|----------------------------|--------|-------|----------------|----------------------|-----------------------|------------|-------|
|                            |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR |
| INST                       | BDFIX  | -     | 1M             | 1.08 (46)            | 4.89 (68)             | 24.75 (9)  | -     |
| R6                         | BDFUX  | -     | 5M             | 1.08 (46)            | 4.89 (68)             | 24.76 (9)  | -     |
| ADV                        | BDFFX  | 0.25  | 2K             | 1.35 (72)            | 4.63 (69)             | 24.44 (10) | -     |
| # OF PEERS IN SMALL GROWTH |        |       |                | 628                  | 620                   | 582        | 528   |

Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

### BLACKROCK ADVANTAGE SMALL CAP CORE FUND

| CLASS                     | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |       |
|---------------------------|--------|-------|----------------|----------------------|-----------------------|------------|-------|
|                           |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR |
| K                         | BDSKX  | -     | 5M             | 0.45 (16)            | 14.72 (90)            | 12.90 (20) | -     |
| INST                      | BDSIX  | -     | 2M             | 0.5 (18)             | 14.67 (91)            | 12.84 (21) | -     |
| A                         | BDSAX  | 0.25  | 1K             | 0.75 (27)            | 14.35 (93)            | 12.56 (25) | -     |
| C                         | BDSCX  | 1.00  | 1K             | 1.5 (85)             | 13.51 (97)            | 11.73 (45) | -     |
| # OF PEERS IN SMALL BLEND |        |       |                | 647                  | 631                   | 586        | 474   |

### BLACKROCK MID-CAP GROWTH EQUITY PORTFOLIO

| CLASS                        | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |           |           |
|------------------------------|--------|-------|----------------|----------------------|-----------------------|-----------|-----------|
|                              |        |       |                |                      | 1 YR                  | 5 YR      | 10 YR     |
| K                            | BMGKX  | -     | 5M             | 0.7 (16)             | 14.60 (39)            | 25.94 (6) | 19.76 (3) |
| INST                         | CMGIX  | -     | 2M             | 0.8 (26)             | 14.49 (39)            | 25.84 (6) | 19.70 (3) |
| A                            | BMGAX  | 0.25  | 1K             | 1.05 (54)            | 14.19 (40)            | 25.49 (7) | 19.36 (3) |
| S                            | CMGSX  | 0.25  | 5K             | 1.05 (54)            | 14.22 (40)            | 25.54 (7) | 19.31 (4) |
| R                            | BMRRX  | 0.50  | 100            | 1.3 (75)             | 13.91 (42)            | 25.18 (8) | 19.05 (4) |
| C                            | BMGCX  | 1.00  | 1K             | 1.8 (90)             | 13.36 (45)            | 24.58 (9) | 18.47 (5) |
| # OF PEERS IN MID-CAP GROWTH |        |       |                | 615                  | 599                   | 534       | 499       |

### FIDELITY® NASDAQ COMPOSITE INDEX® FUND

| CLASS                      | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |           |
|----------------------------|--------|-------|----------------|----------------------|-----------------------|------------|-----------|
|                            |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR     |
| N/L                        | FNCMX  | -     | 0              | 0.29 (6)             | 22.22 (48)            | 24.75 (28) | 20.76 (8) |
| # OF PEERS IN LARGE GROWTH |        |       |                | 1,281                | 1,245                 | 1,123      | 1,020     |

### FIDELITY® SERIES INVESTMENT GRADE BOND FUND

| CLASS                                | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |          |           |
|--------------------------------------|--------|-------|----------------|----------------------|-----------------------|----------|-----------|
|                                      |        |       |                |                      | 1 YR                  | 5 YR     | 10 YR     |
| INST                                 | FSIGX  | -     | 0              | 0 (1)                | -0.33 (7)             | 4.61 (3) | 3.62 (10) |
| # OF PEERS IN INTERMEDIATE CORE BOND |        |       |                | 447                  | 437                   | 388      | 354       |

### INVESCO AMERICAN VALUE FUND

| CLASS                       | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |           |            |
|-----------------------------|--------|-------|----------------|----------------------|-----------------------|-----------|------------|
|                             |        |       |                |                      | 1 YR                  | 5 YR      | 10 YR      |
| R6                          | MSAFX  | -     | 1M             | 0.75 (24)            | 28.02 (58)            | 9.40 (71) | 11.19 (77) |
| R5                          | MSAJX  | -     | 1M             | 0.79 (32)            | 27.90 (60)            | 9.32 (72) | 11.14 (78) |
| INST                        | MSAIX  | -     | 1K             | 0.93 (52)            | 27.79 (61)            | 9.22 (73) | 11.02 (81) |
| A                           | MSAVX  | 0.25  | 1K             | 1.18 (72)            | 27.49 (65)            | 8.95 (77) | 10.75 (85) |
| R                           | MSARX  | 0.50  | 1K             | 1.43 (86)            | 27.17 (68)            | 8.67 (82) | 10.47 (89) |
| C                           | MSVCX  | 0.96  | 1K             | 1.89 (94)            | 26.60 (72)            | 8.17 (89) | 9.94 (97)  |
| # OF PEERS IN MID-CAP VALUE |        |       |                | 423                  | 417                   | 385       | 338        |

Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

### INVESCO QQQ TRUST

| CLASS                      | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |           |           |
|----------------------------|--------|-------|----------------|----------------------|-----------------------|-----------|-----------|
|                            |        |       |                |                      | 1 YR                  | 5 YR      | 10 YR     |
| ETF                        | QQQ    | -     | -              | 0.2 (5)              | 27.24 (18)            | 28.37 (6) | 22.88 (3) |
| # OF PEERS IN LARGE GROWTH |        |       |                | 1,281                | 1,245                 | 1,123     | 1,020     |

### THE HARTFORD TOTAL RETURN BOND FUND

| CLASS                                     | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |           |           |
|---|--------|-------|----------------|----------------------|-----------------------|-----------|-----------|
|   |        |       |                |                      | 1 YR                  | 5 YR      | 10 YR     |
| F   | ITBFX  | -     | 1M             | 0.34 (7)             | -0.77 (48)            | 4.52 (20) | 3.77 (34) |
| R6  | ITBVX  | -     | 0              | 0.35 (8)             | -0.82 (50)            | 4.51 (21) | 3.75 (36) |
| INST                                      | ITBIX  | -     | 2K             | 0.45 (19)            | -0.93 (56)            | 4.42 (26) | 3.65 (44) |
| INST                                      | HABYX  | -     | 250K           | 0.45 (19)            | -0.94 (56)            | 4.45 (24) | 3.74 (37) |
| R5  | ITBTX  | -     | 0              | 0.46 (25)            | -0.95 (57)            | 4.46 (23) | 3.68 (41) |
| A   | ITBAX  | 0.25  | 2K             | 0.71 (58)            | -1.20 (69)            | 4.12 (43) | 3.36 (64) |
| R4  | ITBUX  | 0.25  | 0              | 0.76 (63)            | -1.25 (72)            | 4.11 (44) | 3.35 (66) |
| R3  | ITBRX  | 0.50  | 0              | 1.06 (82)            | -1.55 (82)            | 3.79 (62) | 3.03 (82) |
| C   | HABCX  | 1.00  | 2K             | 1.51 (93)            | -2.04 (91)            | 3.32 (84) | 2.58 (94) |
| # OF PEERS IN INTERMEDIATE CORE-PLUS BOND |        |       |                | 646                  | 607                   | 557       | 490       |

### TIAA-CREF EQUITY INDEX FUND

| CLASS                     | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|---------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                           |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| W                         | TEQWX  | -     | 0              | 0 (1)                | 25.67 (61)            | 17.96 (30) | 16.28 (20) |
| INST                      | TIEIX  | -     | 10M            | 0.05 (4)             | 25.63 (62)            | 17.92 (31) | 16.26 (21) |
| ADV                       | TEIHX  | -     | 0              | 0.17 (10)            | 25.48 (64)            | 17.79 (35) | 16.20 (23) |
| OTH                       | TCEPX  | 0.15  | 0              | 0.2 (12)             | 25.46 (64)            | 17.74 (36) | 16.08 (28) |
| R                         | TIQRX  | -     | 0              | 0.3 (18)             | 25.27 (66)            | 17.62 (39) | 15.97 (32) |
| ADV                       | TINRX  | 0.25  | 2.5K           | 0.33 (19)            | 25.28 (66)            | 17.58 (40) | 15.92 (34) |
| # OF PEERS IN LARGE BLEND |        |       |                | 1,486                | 1,397                 | 1,220      | 1,042      |

### VANGUARD GLOBAL EQUITY FUND

| CLASS                                 | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |           |
|---------------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|-----------|
|                                       |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR     |
| INV                                   | VHGEX  | -     | 3K             | 0.45 (11)            | 13.13 (91)            | 15.65 (13) | 13.35 (8) |
| # OF PEERS IN WORLD LARGE-STOCK BLEND |        |       |                | 372                  | 331                   | 277        | 205       |

Inv. Data as of 12/31/21.

## SHARE CLASS COMPARISON

### VANGUARD TOTAL STOCK MARKET INDEX FUND

| CLASS                            | TICKER | 12B-1 | MINIMUM INVEST | NET EXP RATIO (RANK) | TOTAL RETURN % (RANK) |            |            |
|----------------------------------|--------|-------|----------------|----------------------|-----------------------|------------|------------|
|                                  |        |       |                |                      | 1 YR                  | 5 YR       | 10 YR      |
| INST                             | VSTX   | -     | 5B             | 0.01 (2)             | 25.75 (60)            | 18.02 (29) | 16.25 (21) |
| INST                             | VSMPX  | -     | 100M           | 0.02 (3)             | 25.74 (60)            | 18.01 (29) | 16.26 (21) |
| INST                             | VITSX  | -     | 5M             | 0.03 (3)             | 25.73 (60)            | 17.99 (30) | 16.30 (19) |
| ETF                              | VTI    | -     | -              | 0.03 (3)             | 25.72 (60)            | 17.98 (30) | 16.29 (19) |
| INST                             | VTSAX  | -     | 3K             | 0.04 (4)             | 25.71 (61)            | 17.98 (30) | 16.29 (19) |
| INV                              | VTSMX  | -     | 3K             | 0.14 (8)             | 25.59 (63)            | 17.86 (33) | 16.16 (26) |
| <b># OF PEERS IN LARGE BLEND</b> |        |       |                | 1,486                | 1,397                 | 1,220      | 1,042      |

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**STATEMENT OF ADDITIONAL DISCLOSURES**

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**INTRODUCTION**

This report is for informational purposes only and does not constitute professional investment advice. Some data in this report was obtained from third parties. Although Fi360 obtains data from sources it deems to be reliable, it does not independently verify the data, and does not warrant or represent that the data is timely, complete, or accurate.

Unless denoted otherwise with a CI superscript (Investment Name <sup>CI</sup>), the investment data source is © 2022 Morningstar, Inc. All rights reserved. The data contained herein: (1) is proprietary to Morningstar, Inc. and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar, Inc. nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Any investment denoted with the CI subscript was supplied by another 3rd party such as the advisor, custodian, recordkeeper or other provider.

**Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest.**

**All investments involve risk. The principal value and investment return will fluctuate so that your shares, when redeemed, may be worth more or less than the original cost. All investing involves risk, including the possible loss of principal. This does not apply, however, to the guaranteed portions of group annuity contracts that constitute guaranteed benefit policies as defined in ERISA 401(b)(2)(B).**

Collective investment trusts (CITs) are available for investment primarily by eligible retirement plans and entities. Participation in CITs is generally governed by the terms of a Declaration of Trust and a Participation or Adoption Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the CITs. In addition, various other documents may contain important information about the CITs including Fund Descriptions, Statement of Characteristics or Investment Guidelines, and/or other fee or investment disclosure documents. All of these documents may contain important information about CIT fees, investment objectives, and risks and expenses of the underlying investments in the CITs and should be read carefully before investing. To obtain a copy, you will need to contact the plan sponsor or trustee of the CIT.

**CITs are not insured by FDIC or any other type of deposit insurance; are not deposits or other obligations of, and are not guaranteed by any firm or their affiliates; and involve investment risks, including possible loss of principal invested. CITs are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the "1940 Act"), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Funds are not entitled to the protections of the 1940 Act. The decision to invest in CITs should be carefully considered. The CITs unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. CITs are not sold by prospectus and are not available for investment by the public; Fund prices are not quoted in readily available market quotation services.**

Fi360 is under common ownership with Matrix Trust Company, who is the discretionary trustee of certain CITs that may be noted in this report.

Separate Accounts are available through a group annuity contract. The contract and other fee/disclosure documents, such as fact sheets, may contain important information about the separate account fees, investment objectives and risks and expenses of underlying investments in the separate accounts and should be read carefully before investing. Certain investment options may not be available in all states or U.S. commonwealths. Some payments or transfers from the Separate Accounts may be deferred as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets or investment conditions which do not allow for orderly investment transactions.

This Statement of Additional Disclosures includes important information regarding the information provided in the report. If an investor does not understand any term or data presented herein, he/she should consult with his/her financial advisor.

**PERFORMANCE**

**Total Return (No Load).** Expressed in percentage terms, an investment's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (No Load) is not adjusted for sales charges (such as front-end loads, deferred loads and redemption fees), but do reflect management, administrative, 12b-1 fees and other costs taken out of fund assets. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

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**STATEMENT OF ADDITIONAL DISCLOSURES**

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**Total Return (With Load).** Expressed in percentage terms, an investment's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (With Load) is adjusted for front-end loads, deferred loads and redemption fees, but not taxes. For funds with front-end loads, the full amount of the load is deducted. For deferred loads and redemption fees, the percentage charged often declines the longer the shares are held. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

**Percentile Rank.** The relative ranking of an investment within its peer group on a scale of 1-100 (1 being the best) for the data point and time period being measured. Rankings are calculated against the corresponding Peer Group and Number of Peers as explained in the following paragraph. Performance ranks do not account for an investment's sales charge (if applicable). Ranks will not be provided for periods less than one year.

**Number of Peers.** The number of investments in the same peer group which were used to calculate any percentile rank or Fi360 Fiduciary Score. Only investments which had the given data point being ranked are included in this number, so the number of peers can change for the same investment by data point being ranked. For Mutual funds (MF) and Exchange Traded Funds (ETF), we combine both sets of investments together to form one peer group for ranking purposes. For Collective Investment Trusts (CIT), since many do not report timely, we utilize the pre-defined MF/ETF peer group and calculate the ranks as an overlay on that peer group. There is no existing MF/ETF peer group for Stable Value, Leveraged Net Long and Money Market Non-40 Act. We use the following MF/ETF peer group as a proxy instead (Stable Value uses Short-Term Bond, Leveraged Net Long uses Large Blend and Money Market Non-40 Act uses Money Market Taxable) so we can calculate the ranks. For Group Retirement Plan Annuities (GRPA), we combine this universe with all mutual funds and ETFs to form one peer group for ranking purposes. For Separately managed accounts (SMA) and Variable annuity sub accounts (VA), we use their respective universe of investments only.

**Benchmarks.** A benchmark gives an investor a point of reference for evaluating a fund's performance by comparing benchmark returns to the fund's returns. This report may utilize one or many of these benchmarks:

**Broad Index.** The index used in the calculation of metrics such as Alpha, Beta, and R-Squared. The Broad Index provides a common comparison point for funds with similar investing styles across different peer groups.

**Peer Group Index.** The index assigned to the fund's peer group, which is a group of funds with similar investment style. Each peer group has its own index which can be used as a common comparison point between funds.

**Best-fit Index.** The market index that shows the highest correlation with a fund over the most-recent 36 months, as measured by the highest R-Squared. In addition, the Best-fit Index can be used to compare the betas and alphas of similar funds that show the same Best-fit Index. The Best-fit Index may not be the fund's benchmark, nor does it necessarily contain the types of securities that may be held by the fund.

Indices are unmanaged and cannot be invested in directly. Please reference the Index Descriptions section for more specific detail on each index that is included in this report.

**EXPENSES**

**Prospectus Net Expense Ratio.** This value is from the investment's most recent prospectus. The percentage of investment assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's Net Asset Value. Sales charges are not included in the expense ratio. The expense ratio for fund of funds is the aggregate expense ratio defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees. A higher expense ratio will "drag" on the overall performance of a fund compared to peers with a lower expense ratio.

**Net Expense Ratio (Rank).** The percentile rank for the Net Expense Ratio within the investment's peer group. 1 being the best and 100 the worst.

**Prospectus Gross Expense Ratio.** This value is from the investment's most recent prospectus. The total gross expenses (net expenses with waiver added back in) divided by the fund's average net assets. If it is not equal to the net expense ratio, the gross expense ratio portrays the fund's expenses had the manager not waived a portion, or all, of its fees. Thus, to some degree, it is an indication of fee contracts. Some fee waivers have an expiration date; other waivers are in place indefinitely.

**12b-1 Fee.** This value is usually taken from the fund's prospectus but may have been edited by your financial advisor if the prospectus amount was not accurate for your given situation. This value is part of the Net Expense Ratio. It represents a maximum annual charge deducted from investment assets to pay for distribution and marketing costs. This value can be rebated back to the client to offset other expenses.

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**STATEMENT OF ADDITIONAL DISCLOSURES**

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**Front Load.** A one-time deduction from a purchase made into the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

**Deferred Load.** A one-time charge paid at the time of the sale of the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

**Initial Minimum Investment.** The smallest investment amount accepted for establishing a new investment in the fund. Funds often charge a lower fee for larger initial investments and will have several share classes that provide an alternative initial investment.

**INVESTMENT STRATEGY & STYLE**

**Peer Group.** Fi360 utilizes the Morningstar Category for peer group assignment. In an effort to distinguish funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed the Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). Peer groups are for comparison only, and do not represent any investable products. Please reference the Peer Group Descriptions section for more specific detail on each peer group that is included in this report.

**Morningstar Equity Style Box™.** Morningstar classifies funds as being large-cap, mid-cap, or small-cap based on the market capitalization of long stocks owned; and as value, blend, or growth based on the value-growth orientation of the stock holdings. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box-size is displayed along the vertical axis and style is displayed along the horizontal axis. The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

Price/Earnings Ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, portfolio holding is weighted by the percentage of equity assets it represents.

Price/Cash Flow Ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

Price/Book Ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

Geometric Average Market Capitalization of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

**Morningstar Fixed Income Style Box™.** Morningstar classifies bond funds in its style box based on their interest rate sensitivity as limited (Ltd), moderate (Mod) and extensive (Ext) measured by the average effective duration of the fund's holdings; and their credit quality (Qual) as high (High), medium (Med), or low (Low) based on letter (or alphanumeric) credit ratings of the long bonds owned by third party credit rating agencies. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box -- quality is displayed along the vertical axis and sensitivity to interest rate along the horizontal axis.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, fund companies are to report the lower rating; if three or more organizations/agencies have rated a security, fund companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, fund companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO or rating agency ratings can change from time-to-time.

Inv. Data as of 12/31/21.

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## STATEMENT OF ADDITIONAL DISCLOSURES

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For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI). The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases, static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

Average Effective Duration is a weighted average of the duration of the underlying fixed income securities within the portfolio.

Average Effective Maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.

Average Weighted Price is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

Credit Quality Breakdowns are shown for corporate-bond holdings and depict the quality of bonds in the underlying portfolio. The report shows the percentage of fixed-income securities that fall within each credit quality rating as assigned by an NRSRO. Bonds not rated by an NRSRO are included in the not rated (NR) category.

Turnover Ratio is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.



Inv. Data as of 12/31/21.

## STATEMENT OF ADDITIONAL DISCLOSURES: EXTENDED PERFORMANCE

The analysis in this report may be based, in part, on adjusted historical returns for periods prior to an investment share class's actual inception.

Morningstar created extended performance statistics to "fill in the gap" between the inception date of a new share class or distribution channel and the inception date of the original portfolio. Extended performance lengthens the performance data that is available for the younger investment. This helps investors see how the portfolio as a whole has performed over time. For example, if a mutual fund started 15 years ago with an Investor share class and just added an Institutional share class one year ago, Morningstar will lengthen the performance history of the Institutional share class to 15 years. Often, some of the shareholders in the new share class were actually shareholders in the oldest share class.

Morningstar will adjust the performance history of the original portfolio to reflect differences in fees between the original share class and the younger share class. This adjustment will only occur where the new share class has higher fees than the oldest share class, so the extended performance for the younger share class will be lower than, or equal to, the returns of the oldest share class. Where the oldest share class has higher fees than the younger share class no adjustment is made. In this case, if the expenses of the newer share class were used rather than the expenses of the old share class (due to lower expenses of the new share class), it would have resulted in better performance.

| NEWER SHARE CLASS                      |                | OLDEST SHARE CLASS               |                |
|--|----------------|----------------------------------|----------------|
| NAME                                   | INCEPTION DATE | NAME                             | INCEPTION DATE |
| Baron Discovery R6                     | 08/31/2016     | Baron Discovery Institutional    | 09/30/2013     |
| Hartford Total Return Bond F           | 02/28/2017     | Hartford Total Return Bond Y     | 07/22/1996     |
| Vanguard Total Stock Mkt Idx Instl Pls | 04/28/2015     | Vanguard Total Stock Mkt Idx Inv | 04/27/1992     |
| TIAA-CREF Equity Index W               | 09/28/2018     | TIAA-CREF Equity Index Instl     | 07/01/1999     |

## STATEMENT OF ADDITIONAL DISCLOSURES: INDEX DESCRIPTIONS

**Barclays.**

This following indices are part of this family:

- BBgBarc US Agg Bond TR USD.** The index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
- BBgBarc US Universal TR USD.** The index measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.

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This following indices are part of this family:

- Russell 1000 Growth TR USD.** The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- Russell 1000 TR USD.** The index measures the performance of the large-cap segment of the US equity securities. It is a subset of the Russell 3000 index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.
- Russell 2000 Growth TR USD.** The index measures the performance of small-cap growth segment of the US equity universe. It includes those Russell 2000 companies with higher price-to-value ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- Russell 2000 TR USD.** The index measures the performance of the small-cap segment of the US equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- Russell Mid Cap Growth TR USD.** The index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- Russell Mid Cap Value TR USD.** The index measures the performance of the mid-cap value segment of the US equity universe. It includes Russell midcap index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.

**Morningstar.**

This following indices are part of this family:

- Morningstar Lifetime Mod 2020 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about ten years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

## STATEMENT OF ADDITIONAL DISCLOSURES: INDEX DESCRIPTIONS

- Morningstar Lifetime Mod 2025 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 15 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- Morningstar Lifetime Mod 2030 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 20 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- Morningstar Lifetime Mod 2035 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 25 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- Morningstar Lifetime Mod 2040 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 30 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- Morningstar Lifetime Mod 2045 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 35 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- Morningstar Lifetime Mod 2050 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 40 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- Morningstar Lifetime Mod 2055 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 45 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- Morningstar Lifetime Mod 2060 TR USD.** The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 45 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

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This following indices are part of this family:

- MSCI ACWI NR USD.** The index measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted market-capitalization weighted.

#### US Treasury.

This following indices are part of this family:

- USTREAS T-Bill Cnst Mat Rate 3 Yr.** Treasury Yield Curve Rates, commonly referred to as "Constant Maturity Treasury" rates, or CMTs, are interpolated by the U.S. Treasury from the daily yield curve. This curve, which relates the yield on a security to its time to maturity is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market. These market yields are calculated from composites of quotations obtained by the Federal Reserve Bank of New York. The yield values are read from the yield curve at a fixed maturity of 3 years.

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**STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS**

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- **Intermediate Core Bond (CI).** Intermediate-term core bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- **Intermediate Core-Plus Bond (PI).** Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- **Large Blend (LB).** Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.
- **Large Growth (LG).** Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.
- **Mid-Cap Growth (MG).** Some mid-cap growth portfolios invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth portfolios target U.S. firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).
- **Mid-Cap Value (MV).** Some mid-cap value portfolios focus on medium-size companies while others land here because they own a mix of small-, mid-, and large-cap stocks. All look for U.S. stocks that are less expensive or growing more slowly than the market. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Small Blend (SB).** Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.
- **Small Growth (SG).** Small-growth portfolios focus on faster-growing companies whose shares are at the lower end of the market-capitalization range. These portfolios tend to favor companies in up-and-coming industries or young firms in their early growth stages. Because these businesses are fastgrowing and often richly valued, their stocks tend to be volatile. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).
- **Stable Value (VL).** Stable-value portfolios seek to provide income while preventing price fluctuations. The most common stable-value portfolios invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to guarantee against fluctuations in their share prices. These wrapper agreements typically provide price stability on a day-to-day basis, thereby insulating each portfolio's net asset value from interest-rate volatility. Therefore, the duration for each of these funds is essentially zero. This category is only used in Morningstar's custom fund, separate account, and collective investment trust databases.
- **Target-Date 2020 (TE).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2016-2020) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2025 (TG).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2021-2025) for retirement. These portfolios aim to provide investors with an optimal level of return and risk,

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**STATEMENT OF ADDITIONAL DISCLOSURES: PEER GROUP DESCRIPTIONS**

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based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

- **Target-Date 2030 (TH).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2026-2030) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2035 (TI).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2031-2035) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2040 (TJ).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2036-2040) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2045 (TK).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2041-2045) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2050 (TN).** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2046-2050) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2055 (TL).** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2051-2055 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A targetdate portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2060 (XQ).** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2056-2060) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **World Large-Stock Blend (WB).** World large-stock blend portfolios invest in a variety of international stocks and typically skew towards large caps that are fairly representative of the global stock market in size, growth rates, and price. World large stock blend portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.
- **World Large-Stock Growth (WG).** World large-stock growth portfolios invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. World large stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.

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**STATEMENT OF ADDITIONAL DISCLOSURES: RISKS**

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Investing involves risk. Loss of principal is possible. An investment in a fund is not a bank deposit, and it is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Each fund carries its own specific risks which depend on the types of investments in the fund. Investors should review the fund's prospectus carefully to understand the risks before investing.

In general, some of the risks associated with the Morningstar Categories shown in this report are as follows:

- **Allocation.** Different methods of asset allocation are associated with varying degrees of risks. Conservative portfolios contain low risk investments but may not earn any value over time. Moderate portfolios have a higher level of risk than conservative portfolios. Aggressive portfolios mainly consist of equities, so their value tends to fluctuate widely.
- **Bonds.** Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rise, the value of bonds already held in a portfolio decline. Portfolios that hold bonds are subject to declines and increases in value due to general changes in interest rates. Bonds are also subject to prepayment risk, which is the chance that an issuer may exercise its right to prepay its security, if falling interest rates prompt the issuer to do so. Forced to reinvest the unanticipated proceeds at lower interest rates, the fund would experience a decline in income and lose the opportunity for additional price appreciation.
- **Foreign.** Investments in foreign securities may be more volatile than investing solely in U.S. markets due to interest-rate, currency, exchange rate, economic, and political risks. The value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.
- **Foreign Currencies.** Foreign currencies are subject to the risks associated with such currencies and the changes in their values relative to the U.S. dollar. Such risks include volatility in the price relationship between the U.S. dollar and foreign currencies. The value of foreign currencies relative to the U.S. dollar can be affected by many factors, including national debt levels, trade deficits, international trade and foreign policies, changes in trade and balance of payments, governmental fiscal and monetary policies, currency exchange rates and changes in supply and demand that affect those rates, investment and trading activity of mutual funds, hedge funds and currency funds, exchange rate controls and government intervention in currency markets, inflation rates, interest and deposit rates, market expectations about future inflation rates and interest rates, and global and national economic, financial, political, regulatory, judicial, military and geographical events or developments. Prices of currencies of less developed or emerging market nations tend to be more volatile than those of developed countries, given the greater political, regulatory, economic, financial, military and social instability and uncertainty in less developed or emerging market nations.
- **Foreign Regions.** Investments in securities from a particular country or region may be subject to the risk of adverse social, political, regulatory, or economic events occurring in that country or region. Country- or region-specific risks also include the risk that adverse securities markets or exchange rates may impact the value of securities from those areas.
- **Large Cap Equities.** Concentrating assets in large-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Large-cap companies may be unable to respond as quickly as small- and mid-cap companies can to new competitive pressures and may lack the growth potential of those securities. Historically, large-cap companies do not recover as quickly as smaller companies do from market declines.
- **Small/Mid Cap Equities.** Portfolios that invest in stocks of small- to mid-cap companies involve additional risks. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average.
- **Target-Date Funds.** Target-date funds typically invest in other mutual funds and are designed for investors who are planning to retire during the target date year. The fund's target date is the approximate date of when investors expect to begin withdrawing their money. A target-date fund's investment objective/strategy typically becomes more conservative over time primarily by reducing its allocation to equity mutual funds and increasing its allocations in fixed-income mutual funds. An investor's principal value in a target-date fund is not guaranteed at any time, including at the fund's target date.

Inv. Data as of 12/31/21.

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## STATEMENT OF ADDITIONAL DISCLOSURES: RISKS

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- **Taxable Bond.** Investments in taxable bonds such as government bonds, long-term and short-term bonds, bank loans, corporate bonds, preferred stock, high-yield bonds, etc. are subject to numerous risks including those relating to reinvestment, inflation, market, selection, timing, and duration.